

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT

ADOPTION BUDGET

2019-2020 September 10, 2019

VCCCD College Life!



MOORPARK COLLEGE

OXNARD COLLEGE

VENTURA COLLEGE

VC EAST CAMPUS

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT

2019-2020 ADOPTION BUDGET



**MOORPARK COLLEGE
OXNARD COLLEGE
VENTURA COLLEGE
DISTRICT ADMINISTRATIVE CENTER**

SEPTEMBER 10, 2019

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT

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District Mission Statement

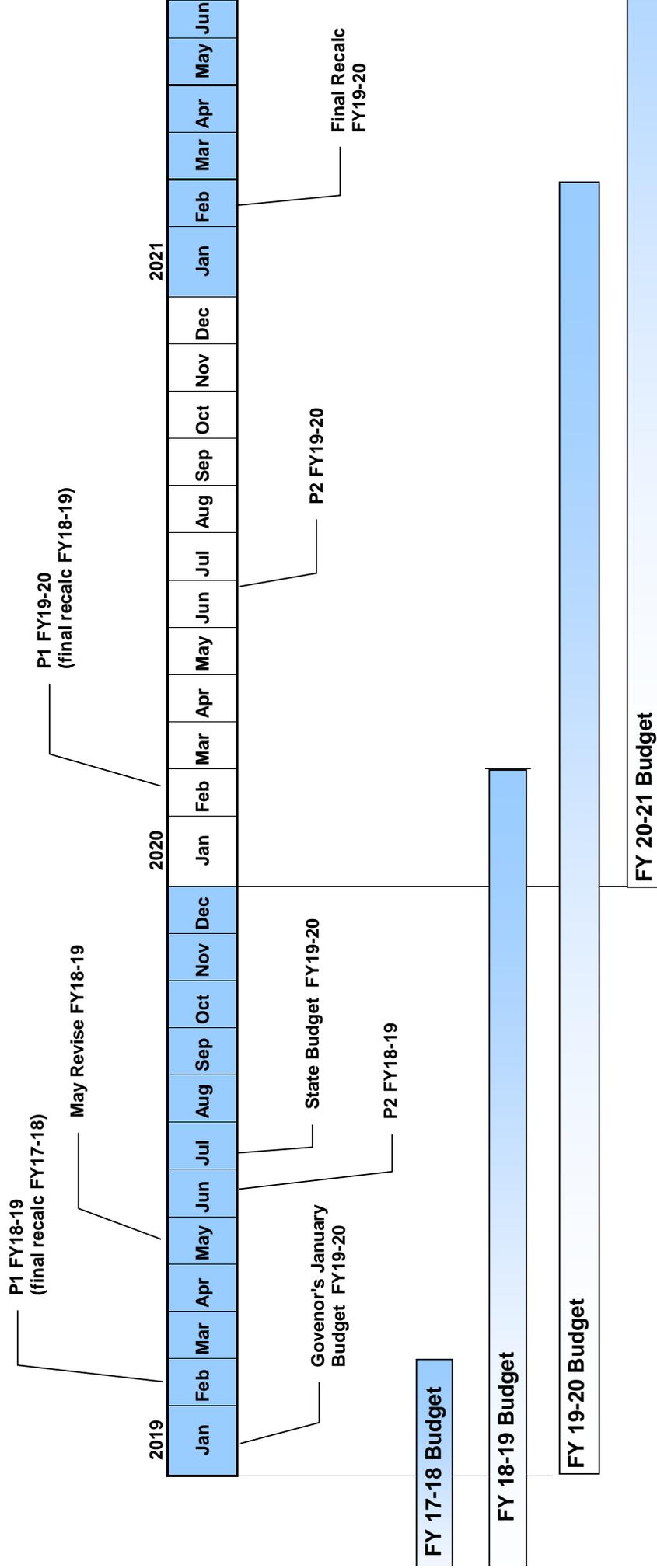
Ventura County Community College District provides students, in its diverse community, with access to comprehensive quality educational opportunities that support student learning and student success.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2019-2020 ADOPTION BUDGET
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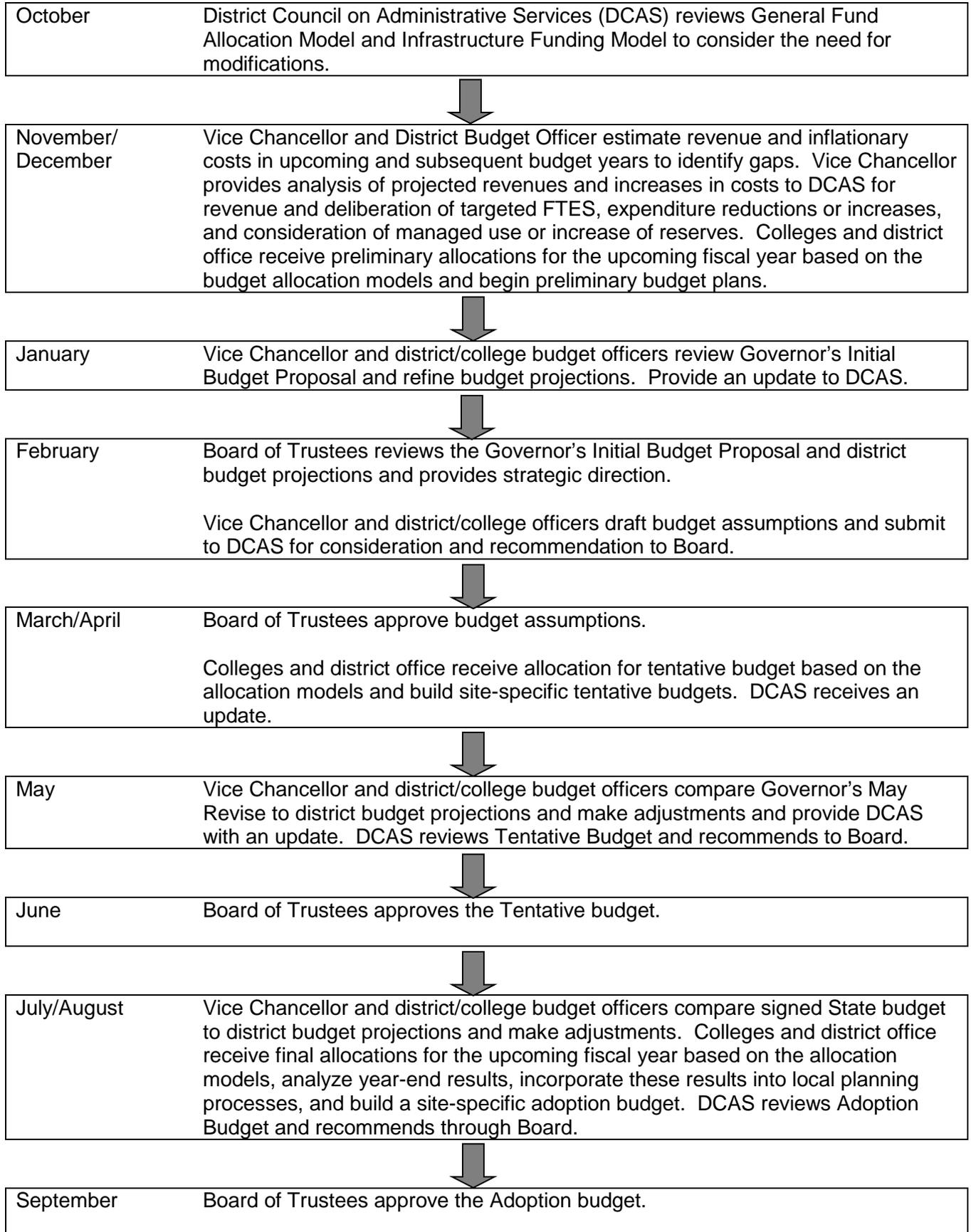
VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2019-2020 ADOPTION BUDGET

TIMELINE AND PROCESS



- Governor's January Proposal - includes estimates of state revenues
- Governor's May Revise - revised estimates of state revenues
- Final State Budget - final state revenue
- P1- estimates of statewide budget shortfalls in property tax and enrollment fees; deficit factor to growth funding; may allocate special funding
- P2 - revised estimates of statewide budget shortfalls in property tax and enrollment fees; deficit factor to growth funding; may allocate special funding
- Final Recalc - Final calculation of state revenue- includes any final deficit, distribution of unclaimed dollars that are not returned by Budget Act/Law

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
TIMELINE AND PROCESS FOR BUDGET DEVELOPMENT



VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2019-2020 ADOPTION BUDGET

ALLOCATION MODEL

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
DISTRICTWIDE RESOURCE BUDGET ALLOCATION MODEL
GENERAL FUND – UNRESTRICTED BUDGET

Fiscal Year 2019-2020

I. Introduction

The Districtwide Resource Budget Allocation Model (Allocation Model) represents the methodology for distribution of Unrestricted General Fund revenues to the District's various operating units. The Allocation Model is complex enough to reflect the needs of a multi-college district and the unique characteristics of the colleges, yet simple enough to be readily understood, easily maintained, and transparent. The Model considers how the District is funded by the State and contains factors to help ensure accountability, predictability, and equity. Further, the elements of the Allocation Model are based on both resources and expenditures.

The Allocation Model addresses the distribution of resources, and is not prescriptive in how funds are to be spent at the various locations (colleges and district office). The District acknowledges differences between its colleges and recognizes the need to direct resources based on plans and objectives to meet the needs of each college's diverse populations and constituencies. The colleges have separate and specific budget development processes that are unique to each college and are reflective of the organizational culture and priorities. It is at this level that the budget must be tied to each college's strategic plans and address accreditation requirements.

Annually, the Allocation Model is reviewed by the District Council of Administrative Services (DCAS) and Cabinet. Modifications and/or revisions to the Allocation Model may be recommended for Board consideration as deemed appropriate for the maintenance of the model's equity and integrity. In light of the changes to the State's funding model with the Student Centered Funding Formula (SCFF), DCAS will be reviewing the components of the District Allocation Model extensively. Any changes to the model would be effective with the 2020-21 budget.

II. Model

The Districtwide Resource Budget Allocation Model utilizes formulas and variables that have been meaningfully studied, readily defined, easily measured, and consistently reported. The following describes the elements of the Allocation Model:

A. Revenue

The Allocation Model is designed for the distribution of all General Fund unrestricted revenue, unless identified to be distributed in a different fashion (such as to fund structural deficits). At this time, only state apportionment, unrestricted lottery, a portion of non-resident tuition, and items related to part-time comp and

benefits are included in the Allocation Model. Restoration revenue is not included in the allocation model until the year after it is earned. In years affected by the shift of FTES, revenue will be projected based on operational FTES or state reported FTES subject to the maximum of state funded base. Revenue from shifted FTES will be distributed through the Allocation Model. Restricted revenue sources of funding are allocated by the state directly to a specific college or by a district agreed-upon distribution method.

B. Districtwide Support

Resources are allocated to a set of services and expenditure elements which are recognized as best administered in a centralized fashion.

1. Districtwide Services (DWS)

The Allocation Model provides a pool of resources, referred to as Districtwide Services (DWS), to support expenditures required to meet general districtwide obligations which support the district as a whole and cannot be conveniently or economically assigned to the other operating locations through a cost center. These expenditures include property and liability insurance, legal expenses, governing board expenses, financial and compliance audits, central technology hardware, software and management services, and other activities. These common costs benefit all operating units, but are not the direct result of any individual unit. Components and specific line item budgets will be considered each year by DCAS for inclusion in DWS or movement to another budget location.

2. Utilities

The district accounts for utilities in a central location, so as to mitigate the significant differences in utilization due to building size, construction, age, and climatic conditions affected by college locations. Expenditures represent the districtwide costs for electricity, water, gas, and land line telephone. The budget for utilities is based on historical and projected rates and usage, and presented to DCAS for review and concurrence.

3. District Administrative Center (DAC)

The district recognizes that it is fiscally prudent to provide certain services centrally through the operation of a district office (District Administrative Center – DAC). These services primarily represent those functions that can be most effectively and efficiently administered in a centralized fashion. Typical of such functions are the Chancellor's office, human resources, information technology oversight, payroll, purchasing, accounts payable, and so-forth. Currently, the DAC receives 6.98% of projected revenue. Each year, after review, if it is determined that specific budget items are to be reassigned between DWS and DAC or the colleges and DAC, the percentage of revenue will change accordingly, maintaining the same effective rate.

4. Major Initiatives

This element represents as “set aside” of available revenues to be solicited by the individual colleges for initiating new programs or activities that they otherwise may be unable to fund. This element has not been previously funded and is not currently funded. However, the element will be retained in the Allocation Model for future consideration of funding.

C. College Allocations

The Allocation Model is designed to provide fair and equitable allocations to the colleges by acknowledging areas of differences or unique characteristics between the colleges, as well as similarities. The differences, unique characteristics, and similarities considered include, but are not limited to, areas such as classroom capacity, program mix, full time equivalent students (FTES), and ratio of full time to part time faculty. These elements are considered in one or more of the components of the Allocation Model to ensure an equitable allocation process. The three separate mechanisms below address different equity issues which have been recognized by the colleges.

1. Class Schedule Delivery Allocation

This element of the Allocation Model addresses differences among the colleges related to instructional productivity which is dictated in part by facility limitations, program mix, student preparedness, full-time/part-time faculty ratios, internal organization, and faculty longevity. Using a productivity factor of 525 and actual FTES (resident, non-resident, credit, non-credit, and enhanced non-credit) produced by each college for the period of July 1 through June 30 of the prior year, a Full Time Equivalent Faculty (FTEF) number for the budget year is calculated. The college receives an allocation for the actual cost (salary and benefits) for the full time classroom faculty currently employed. This allocation is adjusted to reflect non-teaching assignments, such as those on approved sabbaticals and load bank leaves, department chair, American Federation of Teachers (AFT), and Academic Senate release time, and planned additional full-time faculty for the budget year. The balance of the allocation is then funded at the average hourly part-time salary and benefit rates for teaching the equivalent of a full-time load. The total of full-time faculty salary and benefit costs and the hourly FTEF is the total Class Schedule Delivery Allocation for each college.

2. Base Allocation (Fixed Allocation)

This element of the Allocation Model addresses the differences among the colleges relative to respective enrollment size. The Base Allocation recognizes that each college is required to provide core services and staff certain positions to support the operation of a comprehensive college. Thus, the Base Allocation represents an “economy of scale” factor and provides

differential benefit to the college as a result of their varying sizes. The base allocation is 15% of revenue available for distribution, divided equally among the colleges. Each college receives an equal allocation that recognizes the fixed expenses and core services associated with operating a college, regardless of the size of its enrollment.

3. FTES Allocation

This element of the Allocation Model addresses the method in which the District receives the bulk of its state apportionment through FTES. The remainder of the available revenue is allocated to the colleges proportionate to the percentage of actual FTES earned at each college in the prior year. Colleges are funded proportionate to their actual FTES (including growth) up to the maximum growth percentage the District was funded. Each college may then carry unfunded FTES (as does the District as a whole), and be entitled to use that excess if and when the District does.

As of 2018-19, non-resident students are included in Line 10 of the allocation model; they had previously been excluded. Including non-resident students in the FTES count represents each college's percentage of available funds and more accurately reflects the actual number of students served.

FTES generated through enhanced noncredit will be funded at the 2017-18 credit FTES rate plus COLA. Non-enhanced noncredit FTES is adjusted by the ratio of non-enhanced noncredit state funding rate to credit state funding rate (approximately 60%). Therefore, each college's noncredit FTES will be reduced by approximately 40%. Not-for-credit classes (community education) are not included in the Allocation Model since these classes are self-supporting. A portion of the non-resident tuition that is equivalent to the FTES amount paid by the state will remain in the Allocation Model. The amount of non-resident tuition that is in excess of the reimbursed rate will remain at the college that earned it.

The FTES Allocation to each college represents each college's proportionate share of total FTES represented in this element of the Allocation Model.

D. Transition/Implementation Funding

Potential adjustments to the Allocation Model can result in a shift of resources between the colleges. The district recognizes the need to provide stability and may choose to phase-in the effects of these adjustments.

E. Carry-over

The Allocation Model recognizes the incentive in allowing budget locations to maintain their unexpended funds for future needs. In addition to the allocation

derived through the mechanism of the model, the colleges and district office are allowed to carry-over any unexpended funds as of June 30 into the new budget year, up to a maximum of 2% of their respective prior year's budget allocation. Any allowable carryover is then added to each college's total allocation to produce the college's budget allocation for development of their operating budgets.

In 2018-19, the revenue projections for the Adoption Budget were based on the most up-to-date SCFF information available at the time. As the District completed its review and submission in January 2019 of the headcount and student outcomes for 2017-2018 with the CCCCO, additional apportionment revenue is anticipated for 2018-2019. Due to the timing of the allocation of additional apportionment funds, cost centers will be able to carryover funds into FY 2019-20 not to exceed the amount of the late allocation that is separate from the 2% maximum.

III. **Background**

Effective in fiscal year 2003-04, the District set aside the then-existing budget allocation model, which had been used to distribute district resources for the prior six years.

The model was primarily revenue-driven while providing for college base allocations and other fixed costs which did not necessarily equate directly to FTES generation. As such, the model relied both on revenue (FTES) and expenditure elements (dual characteristics) to serve as the mechanisms to produce the colleges and district level budget allocations. The model was, however, primarily FTES driven, with no cap placed on the funding of growth at the colleges, although the district as a whole had a funding cap. As the colleges evolved over time, the shift of resources favored the college(s) growing most rapidly and disadvantaged the college(s) growing more slowly, and the movement happened in an uncontrolled fashion. As a result, the model had been adjusted several times during its six-year period, and was believed to no longer meet the needs of the district and its colleges.

In 2003-04 when the model was set aside, the District distributed resources using the fiscal year 2002-03 allocation as a base, increasing or decreasing it proportionately each subsequent year based on changes in additional available resources from that point forward. That process continued over the next four years. Although this method distributed funds, there was not an agreed-upon budget allocation model. Distribution of new resources did not consider how the colleges had evolved since 2003-04. Further, the allocation of funds did not reflect how funding from the state was received, the uniqueness of the colleges, nor the priorities of the District. In addition, the lack of an agreed-upon allocation model had been cited in the accreditation reports and would have been a major issue if not resolved.

During fiscal year 2006-07 the District Council on Administrative Services (DCAS) and the Cabinet worked simultaneously toward identifying the features of a model that would

reflect the unique characteristics of each college, while recognizing how the District is funded by the state, and be perceived as more equitable than the then existing arrangement.

In an attempt to develop a model that would be accepted as fair and equitable, areas of differences or unique characteristics between the colleges, as well as similarities, were identified. A model that considers and reflects these differences would be consistent with the objective of equitability.

The differences, unique characteristics, and similarities identified included, but were not limited to, areas such as:

- Facility constraints/classroom capacity on each campus
How many rooms hold 25, 35, 100, etc. students?
How will capacity change over the new few years?
- Program Mix - mix of general education and vocational programs
Does each college have the same proportion of vocational/career tech to general education classes?
Does the difference in program costs impact the college's decision on what programs to maintain or develop?
- Students' level of educational preparedness
Does each college have the same proportion of students who are prepared to take college-level classes?
Are needs for basic skills classes the same? (Some of the additional requirements/services of these students are to be met through special funding, such as categorical, not necessarily general fund – unrestricted dollars distributed through this model)
- Does each college have the same proportion of senior faculty (salary schedule placement)?
- How do full-time / part-time ratios of faculty compare?
- Are the contractual obligations, such as reassigned time and leaves, disproportionately distributed?
- What are the similarities/differences in core services?
- How does the size of each student body compare? (FTES)

It was imperative that each of these elements were considered in one or more of the components of the budget allocation model to ensure an equitable allocation process.

The Allocation Model was adopted for use in the 2007-08 fiscal year.

IV. Updates

Since the adoption of the Districtwide Resource Budget Allocation Model for the 2007-08 fiscal year, and in accordance with the commitment to the Board to regularly review the model components to ensure a more sustainable model, the DCAS reviews the model annually.

In 2008-2009, DCAS recommended modifications to the Class Schedule Delivery Allocation and the FTES Allocation segments of the model. The Board of Trustees approved the recommended changes at its March 2009 Meeting.

In 2010-11, DCAS developed a plan to address the district's capital structural deficits and recommended that specific revenues (lottery, interest income and administration fee revenue) be removed over time from the general budget allocation model and allocated in a different method.

Through FY12, all general fund – unrestricted revenue was distributed through the model, including, but not limited to, state apportionment for FTES, local revenues such as lottery, non-resident tuition, interest income, and miscellaneous, unless agreed to be distributed through a separate allocation method. This aspect of the allocation model was changed with the adoption of the Infrastructure Funding Model, beginning in the 2012-13 fiscal year. At the end of the full transition of revenue to the Infrastructure Funding Model, only state apportionment, non-resident tuition, and items related to part-time comp and benefits were to remain in the Districtwide Resource Budget Allocation Model.

In 2014-2015 DCAS recommended the excess revenue related to FTES generation from international students be taken out of the Allocation Model and be placed in Fund 114. This incentivizes each campus to develop an international student program by allowing the excess revenue to be retained by the home campus. DCAS also recommended a productivity factor of 525 be used for each campus. This change caused a significant shift of \$500,000 from Ventura College to Moorpark College. To alleviate possible operational disruptions, the change in the productivity factor will be phased in over four years with all campuses being held harmless in the first year (FY 15-16). In the subsequent three years, Ventura College's allocation will be reduced by \$166,666 each year. Further, DCAS recommended the carryover percentage be changed from 1% to 2%. These changes were executed in the 2015-2016 adopted budget. The final reduction was made in the 2017-18 budget year.

In 2015-16, a review of the components of the Infrastructure Funding Model resulted in a change in the treatment of unrestricted lottery revenue. Beginning with the 2016-17 fiscal year, unrestricted lottery will be removed from the Infrastructure Funding Model and included in the Districtwide Resource Budget Allocation Model for the distribution of General Fund unrestricted revenues. The percentage of revenues the District Administrative Center will receive will be adjusted accordingly to maintain the same effective rate prior to the change.

In 2015-16, the District did not fully achieve its FTES goal. However, State regulations provide the flexibility to shift qualifying class sections between fiscal years. The District utilized this option and shifted 685 FTES from 2016-17 to 2015-16. As a result of this transfer, the 2016-17 State reported FTES is 685 FTES less than the actual operational FTES. In years affected by the shift of FTES, revenue will be projected based on operational FTES or state reported FTES subject to the maximum of state funded base. For the 2017-18 budget, state apportionment will be calculated assuming the 2017-18 base FTES is the same as the 2016-17 actual operational FTES, which excludes the impact of the shift of 685 FTES.

In the 2016-17 Adoption Budget, the districtwide support in the Budget Allocation Model provided funding for the District Administrative Center (DAC) at 6.98% of available revenue. Within this allocation, \$420,000 was budgeted for the annual lease payment for the Stanley Avenue office. In November 2016, the District closed escrow on a property in Camarillo at Daily Drive for the DAC relocation. With the exception of Vice Chancellor El Fattal, members of DCAS would like a model where the budget savings that result from the elimination of a lease payment for the district office would flow to the colleges and DAC over time. It was agreed that the elimination of a lease payment for the district office would bring the DAC share to 6.7%. DCAS agreed to hold the DAC harmless for FY18 and agreed, with the exception of Vice Chancellor El Fattal, to recommend the phase-in of an adjustment over four years. Due to a lack of unanimity, DCAS continued its discussions on the topic. For the FY 18 through FY 20 Budgets, the percentage allocation to the DAC has and will remain at 6.98%.

In 2017-18, the District once again utilized its option to shift qualifying FTES between fiscal years. 590 FTES were shifted from 2018-19 into 2017-18. As a result, State reported FTES in 2017-18 was 590 more than its operational FTES. This shift not only increased District state apportionment revenue in 2017-18, but it also increased the District's 'hold-harmless' apportionment amount within the SCFF for FY 2018-19 through FY 2020-21. The effect of the shift in 2017-18 was \$3 million which fell to the ending fund balance. In 2018-19, the shift also increased the District's state apportionment revenue by \$3 million and has flowed through the allocation model with the 2018-19 Adoption Budget. Regarding the DAC percentage allocation for FY19, a recommendation from DCAS was taken to Board in March 2018 to reduce its share to 6.7%. The motion was not approved and the percentage allocation to the DAC remains at 6.98%. DCAS also recommended to allow amounts in excess of the 2% allowed carryover be transferred to Fund 113 to help the colleges and the DAC with anticipated future expenditure increases. These amounts are one-time budget savings from FY18 that will be available in FY19 and reflected in the Adoption Budget.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2019-2020 ADOPTION BUDGET

INFRASTRUCTURE FUNDING MODEL

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT

INFRASTRUCTURE FUNDING MODEL

Fiscal Year 2019-20

I. Introduction

The Infrastructure Funding Model (Infrastructure Model) represents the methodology for distribution of certain variable revenues such as interest income and miscellaneous revenue to address the infrastructure needs at the colleges. These needs include scheduled maintenance, furniture and equipment, library materials and databases, technology refresh, as well as other identifiable infrastructure needs. Although the Infrastructure Model may not fully address all identified funding needs, its intent is to provide each college a dedicated, ongoing (although variable) source of funds to mitigate operating concerns and maintain quality facilities and equipment in order to provide excellent instructional programs.

The funds allocated to the Infrastructure Model are budgeted and accounted for in a separate Infrastructure Fund (113) from the Unrestricted General Fund (111). The colleges determine the budgeting of these funds within the allocation categories in accordance with their specific budget development processes and priorities. These budgets are presented to the Board for approval as part of the overall budget development process.

Annually, the Infrastructure Model is reviewed by the District Council of Administrative Services (DCAS) and Cabinet. Modifications and/or revisions to the Infrastructure Model may be recommended for Board consideration as deemed appropriate for the maintenance of the model's equity and integrity.

II. Model

The following describes the elements of the Infrastructure Model:

A. Revenue Categories

These revenue categories are included as a result of their relative instability to other funding sources and in recognition that a number of districts across the state do not include these resources as a part of their Unrestricted General Fund budget allocation model, but instead allocate them for specific purposes. These revenues will be recorded in the Unrestricted General Fund (Fund 111) with the equivalent amount being transferred out at year end. The Infrastructure Model includes the following specific revenue categories:

- Enrollment fee local revenue
- Interest income

- Any unbudgeted Unrestricted General Fund revenue other than apportionment
- Any net savings between budget and actual expenses from the District Wide Services and Utilities allocations

B. Expenditure Categories

The Infrastructure Model includes specific expenditure categories that are necessary and fundamental to the maintenance of a quality educational institution. The expenditure categories are:

- Scheduled Maintenance and Capital Furniture (including classroom, faculty and administration)
- Library Materials and Databases
- Instructional and Non-instructional Equipment
- Technology Refresh and Replacement (hardware and software)
- Other - to be restricted to one-time and not on-going expenditures, such as new program/process start-up costs, staff innovation, and program specific accreditation (e.g., nursing, dental hygiene, child development)

Funds carried forward from all expenditure categories remain in those categories to be expended in future years.

C. Allocation Basis and Rates

Basis for Allocation of Resources to Identified Categories

<u>Category</u>	<u>Allocation Basis</u>
Scheduled Maintenance and Capital Furniture	Assignable Square Footage
Library Materials and Databases	FTES
Instructional and Non-instructional Equipment	FTES
Technology Refresh and Replacement	Number of Computers
Other	Equal shares (1/3, 1/3, 1/3)

Funding Rate for Each Category

<u>Category</u>	<u>Funding Rate</u>
Scheduled Maintenance and Capital Furniture	\$1.60/square foot
Library Materials and Databases	\$10.00/FTES
Instructional and Non-instructional Equipment	\$30.00/FTES
Technology Refresh and Replacement	\$150.00/computer
Other	\$150,000/college

During years when the total dollar allocation to the Infrastructure Fund is insufficient to fully fund the Infrastructure Model, based on the then approved funding rates, the funding rates for all categories will be adjusted downward by a coefficient equal to the total of the funds available divided by the calculated full funding amount. For example, if the calculated full funding amount, based upon funding rates and allocation bases is \$4 million and the available funds based upon the allocation parameter is only \$3 million, then the funding rate for all categories will be computed at 75% (3 million/4 million) of their then approved rate.

The funding rates are determined based on recent experience/estimate of need, previous funding levels used by state, etc. As part of DCAS's annual review of the Infrastructure Model, the allocation bases and funding rates are assessed for appropriateness.

D. Carry-over

The Infrastructure Model recognizes that while infrastructure needs are ongoing, the frequency and amount of expenditures fluctuates. Therefore, colleges are allowed to carry over all unspent balances in these accounts from year to year in order to meet the fluctuating needs.

III. Background

The Infrastructure Model became effective with the adoption of the 2012-2013 fiscal year budget. Prior to that time, the District distributed nearly all its unrestricted general fund resources through a single funding allocation model. Those resources included state apportionment (enrollment fees, property taxes and state appropriation), non-resident tuition and fees, lottery revenue, interest income, and miscellaneous other fees and revenues. Noticeably, neither the State allocation model nor the then current district budget allocation model considered funding based on, or for, college infrastructure (e.g. size of the campus (number of buildings), age of the buildings, number and age of equipment, etc.).

For several years prior to the implementation of the Infrastructure Model, the State had reduced or eliminated funding for Instructional Equipment/Library Materials (IELM), Telecommunications and Technology Infrastructure Program (TTIP), and scheduled maintenance. Faced with its own funding constraints, the District had eliminated the majority of Unrestricted General Fund (Fund 111) support for library books and materials, instructional materials and equipment (IELM), scheduled maintenance, and technology equipment refresh and replacement and relied primarily on restricted (categorical) funding provided by the State for those purposes as well as college carryover of general funds unspent from the prior year. The District's past practice of including variable, and sometimes volatile, funds in its Unrestricted General Fund Budget Allocation Model had further destabilized funding. Additionally, in 2010, the colleges received Accreditation Recommendations from the ACCJC for giving insufficient attention to the "total cost of ownership" in their operating budgets as it related to their facilities and infrastructure.

Over approximately a two-year period, the District Council of Administrative Services (DCAS) diligently studied and discussed the matter extensively. The Infrastructure Model was developed in an effort to provide ongoing funding for each college's infrastructure needs, take direct corrective action to remedy the Accreditation Recommendations from the ACCJC on "total cost of ownership", and further stabilize the District's Unrestricted General Fund Budget Allocation Model, used primarily for instruction, some student services, and general operations. Great care was exercised in developing the Infrastructure Model to ensure the colleges' General Fund operating budgets would be buffered from any long-term impact and that the instructional and student service needs of the District would be preserved and adequately funded to meet the needs of the students.

To minimize the impact of reallocating resources from the Unrestricted General Fund Budget Allocation Model on the colleges' budgets, the implementation of the Infrastructure Model was phased in over several years. The transition process reallocated the funding as follows:

- Year 1 (FY2012-13)
 - Any net increase in General Fund Unrestricted lottery, interest, or enrollment fee local share revenue above budgeted for FY12
 - Any unbudgeted Unrestricted General Fund revenue (with the exception of growth and COLA) received in FY12, such as mandated cost reimbursement for collective bargaining
 - Any net savings between budget and actual expenses from District Wide Services and Utilities for FY12
- Year 2 (FY2013-14)
 - Those items included in Year 1 (2012-13) reallocation, and
 - Enrollment fee local revenue
 - Interest income over two years (50%)
- Year 3 (FY2014-15)
 - Those items included in Year 2 (2013-14) reallocation, and
 - Reallocate remaining 50% of interest income
 - Lottery income over five years (20%)
 - If growth funding is received, reallocate an additional 25% of lottery income balance
- Years 4-and beyond
 - Those items included in the prior year, and
 - Reallocate an additional 20% of lottery income each year until fully allocated
 - If growth funding is received, reallocate an additional 25% of lottery income balance

Additionally, only in the first two years of implementation, the colleges were not required to spend their allocation in accordance with the specific categories which generated the allocations, but were restricted to use these funds for only expenses associated with allocation categories in total. For example, in only the first two years, a college may have elected to fully expend its entire annual allocation for scheduled maintenance even though the allocation was derived from all infrastructure funding categories.

IV. Updates

In 2015-16, a review of the components of the Infrastructure Funding Model resulted in a change in the treatment of unrestricted lottery revenue. Beginning with the 2016-17 fiscal year, unrestricted lottery was removed from the Infrastructure Funding Model and included in the Districtwide Resource Budget Allocation Model for the distribution of General Fund unrestricted revenues.

In 2016-17, DCAS discussed how to incorporate the DAC within the Infrastructure Model now that the district had closed escrow on a property in Camarillo at Daily Drive for the DAC relocation. When these discussions occurred it was too early to have accurate figures for the District expenses that would occur as a result of the DAC relocation alongside the extra revenue that would be produced from existing tenant leases. For FY 18 the committee agreed to continue with past practice; DCAS will continue discussions toward a recommendation for the FY 19 budget.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2019-2020 ADOPTION BUDGET

BUDGET ASSUMPTIONS

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT

BUDGET CRITERIA (GUIDING PRINCIPLES) AND ASSUMPTIONS

FISCAL YEAR 2019-20 (FY20)

The District will develop a budget that allocates resources to achieve districtwide strategic goals and objectives. The Budget Criteria and Assumptions serve as a guide in developing the annual budget by setting forth the guiding principles by which the budget will be built and by providing assumptions which are the basis for the financial projections of revenue and expenditures. The budget is developed through a collaborative district-wide process that involves the Board of Trustees, the Chancellor and his Cabinet, the District Council on Administrative Services (DCAS), and the Chancellor's Consultation Council. The budget is further developed locally through collaboration at each college.

Guiding Principles

To help ensure that limited available resources are optimized, a budget will be developed that:

- Allocates resources to support goals and objectives established by the Board
- Provide resources to retain and attract highly qualified and effective employees
- Provides resources for continued improvement of student success and learning outcomes
- Provides resources and support for high quality, innovative instructional programs and services to students
- Balances enrollment goals and student access
- Increases and/or maintains sufficient levels of institutional effectiveness while becoming more efficient and cost effective
- Works to maintain technological currency and efficiency by updating and replacing equipment
- Provides resources to address the total cost of ownership and to maintain building and grounds
- Manages reserves and liabilities prudently and responsibly

Assumptions

Budget Assumptions are the basis for the financial projections of revenue and expenditures contained within the budget allocation process. While these Assumptions are based on the most current information available, it is recognized that ever-changing circumstances can alter the economic foundation upon which the Assumptions have been built.

The initial Budget Assumptions presented at this time are preliminary in nature and will be revised whenever significant and reliable information becomes available during the State budget development process. Events such as the "May Revise" of the Governor's

Budget, state mid- and year-end adjustments (P2 apportionment) in June, and legislative actions to approve a State budget may impact these Assumptions and the development of the Ventura County Community College District's budget. The Governor's January budget proposal continues the Student Centered Funding Formula (SCFF) but adjusts the implementation provisions, pending further data analysis. Thus, the funding percentages for 2019-20, as proposed, would reflect the 2018-19 percentages of 70% Base Allocation; 20% Supplemental Allocation; and 10% Student Success Allocation. The actual funding rates would remain the same as 2018-19, plus a COLA would be applied.

The budget development process, the Tentative Budget, and the Adoption Budget will be based on the assumptions described in this document as modified periodically.

Revenue

Governor Newsom's January Budget proposal reflects a positive financial and economic environment. His budget notes that opportunities for continued statewide economic expansion are narrowing. Slower State General Fund revenue growth is expected. However, the 2019-20 State Budget still assumes higher overall revenues for fiscal years 2017-18 through 2019-20, exceeding 2018-19 projections by more than \$5.2 billion. Over the three-year period, both personal income tax and corporation tax are expected to exceed earlier estimates; however, the budget assumes that sales and use tax will fall short of projections.

With regard to the Proposition 98 minimum guarantee, funding has declined from the 2018 Budget Act for both 2017-18 and 2018-19 due to lower than anticipated Average Daily Attendance (ADA) and a decline in year-over-year General Fund revenue growth. While the 2018-19 Proposition 98 guarantee is now estimated at \$77.9 billion, the Governor proposes a guarantee of \$80.7 billion in 2019-20, an increase of \$2.8 billion year over year. Also proposed is \$26 million to fund student growth at 0.55% and \$248.3 million to fund the estimated 3.46% statutory COLA. Unrestricted revenues will be budgeted in accordance with BP and AP 6200.

Educational Services

The Governor's proposals for other community college programs include \$358.7 million in Proposition 51 bond funds for 12 new and 15 continuing facilities projects; \$40 million to expand the California College Promise program into a second year of free California Community College (CCC) tuition for students; \$18 million for the 3.46% COLA on the Adult Education Block Grant Program; \$13.5 million to fund the 3.46% COLA for Disabled Student Programs and Services (DSP&S), Extended Opportunity Programs and Services (EOPS), California Work Opportunity and Responsibility to Kids (CalWORKs), and Child Care Tax Bailout programs; and \$10 million to provide legal services to undocumented and immigrant students, faculty, and staff in the CCCs on an ongoing basis.

Also included in the Governor's January proposal for 2019-20 is \$121.6 million to expand Cal Grants for higher education students (including community college students) that

have dependent children plus \$9.6 million to fund 4,250 additional competitive Cal Grant awards. The proposed budget funds the strong workforce program at current levels, though it funds part of the program with one-time funds in 2019-20.

The Governor's January proposal did not include any funding augmentations for other categorical programs not referenced above. Thus, the current categorical program budgets will be developed assuming the State's 95% funding guarantee will still be in place, consistent with prior year budget assumptions.

Enrollment Management

The Governor's January proposal gives a 0.55% growth factor to the system, under the current growth formula the District's preliminary estimate for its growth rate is 0.5%. The Tentative Budget will be developed with the assumption that FTES will remain flat in FY20 as compared to FY19's actual operational FTES, which excludes the impact of the shift of 590 FTES. The 70% Base Allocation portion of the SCFF is calculated on a three-year rolling average of District FTES. Whereas, the other two revenue components of the SCFF (Supplemental and Student Success Allocations) are based on student demography and outcomes, respectively. The District does not anticipate any growth FTES.

Salary and Benefits

The cost of personnel makes up a significant portion of the District's budget and continues to increase for salary column/step movement and benefits. Care will be given to review and eliminate vacant positions and redundancies, and create consolidations where possible and necessary to reduce costs and increase efficiencies while recognizing the need for additional support of enrollment growth and student success efforts. For the Tentative Budget, salaries costs will include step and column increases, as well as increases in contributions for pension costs.

At the State level, Governor Newsom's proposed Budget recognizes the growing burden of pension rate increases faced by districts. As a result, \$3 billion in one-time funds will be used to buy down CalSTRS employer contribution rates in 2019-20 and beyond and reduce employers' long-term unfunded liability. The statutory CalSTRS employer contributions rates would be reduced in 2019-20 from 18.13% to 17.13% and from 19.1% to 18.1% in 2020-21. For FY20, employer contribution rates for the Public Employee Retirement System (PERS) will be 20.8%. The impact of collective bargaining agreements will be budgeted when known. Based on historical rate increases, the District is budgeting a 7.5% increase for faculty health and welfare costs. The District's share of health benefit costs is capped for all other employee groups.

Proprietary (Enterprise) and Auxiliary Funds Food Service and Child Care Center

The enterprise/auxiliary funds account for business operations that are to be managed similar to private enterprise and will be budgeted assuming they are self-supporting.

Infrastructure Funding

The Infrastructure Funding Model represents the methodology for distribution of certain variable revenues such as interest income and miscellaneous revenue to address the infrastructure needs at the colleges. The colleges determine the budgeting of these funds within the allocation categories in accordance with their specific budget development processes and priorities.

Reserves

The District has designated its ending balance into five categories: State Required Minimum Reserve, Revenue Shortfall Contingency Reserve, Budget Carryover, Designated Reserves and Unallocated Ending Balance.

State Required Minimum Reserve

In accordance with the State Chancellor's Office Accounting Advisory FS 05-05: Monitoring and Assessment of Fiscal Condition, the State Chancellor's Office requires a minimum prudent unrestricted general fund balance of 5%. To ensure the District does not drop below this minimum requirement, the Board authorizes the segregation of this amount in a reserve designated for that purpose.

The Revenue Shortfall Contingency Reserve

This reserve is designated to cover any mid-year reductions (including, but not limited to, statewide property tax shortfall, enrollment fee shortfall, general statewide deficit, mid-year "triggers", etc.), thus mitigating the need for mid-year reduction in operating budgets. This reserve was exhausted in FY12 due to trigger cuts, enrollment fee, property tax shortfalls, etc. The District faced these same potential mid-year revenue reductions in FY13 at which time the Board authorized \$6 million to be designated as a contingency for revenue shortfalls. The Tentative Budget will continue to include the Board-authorized \$5 million designated Revenue Shortfall Contingency for FY20.

Budget Carryover

The Budget Allocation Model allows colleges and the District Administrative Center to carryover 2% of their prior year Unrestricted General Fund Budget.

The revenue projections for the 2018-19 Adoption Budget were based on the most up-to-date SCFF information available at the time. As the District completed its review and submission in January 2019 of the headcount and student outcomes for 2017-2018 with the CCCCO, additional apportionment revenue is anticipated for 2018-2019. Due to the timing of the allocation of additional apportionment funds, cost centers will be able to carryover funds not to exceed the amount of the late allocation that is separate from the 2% maximum.

Designated Reserve

Recognizing the extensive infrastructure and one-time expenditure needs that cannot be met through existing budgets, the Board has approved designating a portion of the Unallocated Ending Balance to address these needs. For FY20, designated reserves include \$2.4 million designated for State Teachers Retirement System (STRS) and Energy Efficiency.

Unallocated Ending Balance

Unallocated ending balance is the remaining balance that has not been designated for the other four reserves or uses. This balance is maintained in large part to augment cash to handle the significant cash flow requirements of the District. The Unallocated balance can be expended as approved by the Board.

Compliance

Budgeted expenditures will reflect compliance with all existing collective bargaining agreements, external requirements, laws, including the Education Code, Title 5 regulations, Full Time Faculty Obligation Numbers, FTES targets, the 50% law, and financial accounting standards (such as GASB, including post-retirement health benefit costs), etc.

Allocation

The allocation of resources will be in accordance with the Budget Allocation Model approved by the Board in May 2007 and modified on March 2009, April 2012, March 2015, March 2017, and March 2018. DCAS is in the process of examining the revenue components that flow into the model in light of the new SCFF in order to determine if any modifications are necessary. DCAS has established a timeline to complete its review of the allocation components effective with the FY21 budget.

Timeline

The Tentative Budget will be presented to the Board for approval in June 2019 with the Adoption Budget planned for presentation to the Board for approval in September 2019.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2019-2020 ADOPTION BUDGET

BUDGET NARRATIVE



VENTURA COUNTY COMMUNITY COLLEGE DISTRICT ADOPTION BUDGET NARRATIVE Fiscal Year 2019-20 (FY 20)

BUDGET PROCESS, TIMELINE AND PURPOSE

Each year the Governor and Legislature work to craft the State of California's spending plan. The process of crafting the annual budget is an ongoing, year-round enterprise with several key activities during the January-to-June period, including the Governor's Proposed Budget (by January 10) and the Governor's May Revision (by May 14). The District subsequently utilizes the May Revision, which includes updated tax collection revenues and expenditure projections, to develop its Tentative Budget for adoption by the Board of Trustees on or before the first day of July as required by Title 5, California Code of Regulations (CCR), Section 58305. The Tentative Budget provides authorization for the District to incur expenses and issue checks in the new fiscal year until the Adoption Budget is approved. The Adoption Budget must be approved by the Board of Trustees not later than September 15 and reflects the Governor's signed State Budget and the District's budget priorities.

STATE OF CALIFORNIA — BUDGET OVERVIEW

On June 27, 2019, Governor Newsom signed the 2019 Budget Act which this Adoption Budget reflects. The 2019-20 State Budget continues the Student Centered Funding Formula (SCFF) established in 2018-19 with a few adjustments:

1. Recalculating funding rates in the base, supplemental, and student success allocations for 2019-20 and maintaining the 70/20/10 percentage distribution.

2. Counting only the highest of all awards (i.e., associate degree for transfer, associate degree, and credit certificate) a student earned in the same year; and further, counting an award only if the student was enrolled in the district in the year the award was granted.
3. Computing a district's student success allocation based on a three-year average of each of the measures in the allocation.
4. Amending the definition of transfer outcomes for the student success allocation so that a student success transfer would be included in the district's count only if the student completed 12 or more units in the district in the year prior to transfer.
5. Extending the 'hold harmless' provision, specifying that districts will receive at least the 2017-18 Total Computational Revenue (TCR), adjusted by cost-of-living (COLA), through 2021-22.

The Budget reflects an increase of \$336.5 million in on-going adjustments to the Community College portion of Proposition 98 funding over revised 2018-19 expenditure levels, as described below:

- \$230 million for a 3.26% COLA adjustment for SCFF
- \$42.6 million for California College Promise
- \$24.7 million for enrollment growth of 0.55%
- \$18.4 million for the Student Success Completion Grant related to workload adjustment
- \$13 million for a COLA adjustment for certain categorical programs
- \$9 million for the student housing program
- A decrease of \$6.7 million in one-time funds for CCC Strong Workforce program
- \$5.5 million to augment veteran resources centers, Historically Black Colleges and Universities transfer program, and backfill federal funds for Foster Parent Education program

The Budget Act also allocates \$29.6 million in one-time funds to the following system-wide programs:

- \$13.5 million for Physical Plant and Instructional Support

- \$6.7 million to 2019-20 Strong Workforce program
- \$3.9 million for Basic needs programs
- \$3.5 million for Re-entry grant program
- \$1.5 million for Teacher credentialing partnerships
- \$0.5 million for an assessment of college-based food programs

Other notable items in the 2019-20 Budget include funding to expand the Cal Grant program to include a new grant for student parents and increase the number of competitive Cal Grants. Also included are one-time contribution allocations to both STRS and PERS, thereby lowering mandated employer contribution rate increases for 2019-20 and 2020-21. Finally, funds are included for implementation of a statewide longitudinal system, the “Cradle-to-Career” Data System.

Public School System Stabilization Account, also referred to as the Proposition 98 Rainy Day Fund, was enacted by voters with the passage of Proposition 2 in 2014. This fund’s provides a mechanism to lessen the impact of volatile state revenues on K-14 schools. If certain conditions are met, a deposit into the Account is required by law. In 2019-20, the required deposit is \$389 million.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT — BUDGET OVERVIEW

Due to continued uncertainty surrounding the State’s ability to fully fund the SCFF, the District’s Adoption Budget is based upon the State’s hold-harmless provision, which provides for the total apportionment received in 2017-18, adjusted for each year’s COLA in 2018-19 and 2019-20.

California Community College Districts were notified at the end of June 2019 of their respective 2018-19 Second Principal Apportionment (P-2) amount which, for the VCCCD, was significantly higher than its First Principal Apportionment (P-1) amount. As a result, the District received \$5.7 million of additional revenue for 2018-19. Upon notification of this increase, discussions began through participatory governance and senior leadership as to how these dollars would be allocated. The dollars will presently remain as

Unallocated Reserves while a utilization plan is being finalized for presentation to the Board of Trustees.

GROWTH FACTOR

While the State Budget proposal gives a 0.55% growth factor to the system, under the current growth formula the District's funded growth rate is 0.5%. The state-funded cap (the maximum number of FTES for which the state will pay) is allocated by the State at a district level as opposed to an individual college level. Internally, this state-funded FTES is then allocated to each college.

EDUCATION PROTECTION ACT (PROP 30)

Proposition 30, the Schools and Local Public Safety Protection Act of 2012 (EPA), which was approved by the voters in November 2012, temporarily raised the sales and use tax by 1/4 cent and raised the income tax rate for high income earners (\$250,000 for individuals and \$500,000 for couples) to provide continuing funding for local school districts and community colleges. The quarter-cent sales tax increase expired in December 2016 and the income-tax hikes on the high-income earners were set to expire at the end of 2018. In November 2016, voters approved Proposition 55, California Extension of the Proposition 30 Income Tax Increase Initiative. This constitutional amendment extended the Proposition 30 personal income tax increases on incomes over \$250,000 for an additional 12 years, through 2030, in order to fund education and healthcare. It is estimated that the District will receive approximately \$24 million in EPA funds for FY 2019-20 that will be used for faculty salaries and benefits. These funds are part of the general fund apportionment and represent no new or additional monies.

EXPENDITURES

Salary and Benefit Costs

The Adoption Budget includes contractual step and longevity increases, with an annual on-going cost of approximately \$1,000,000 as well as projected costs related to salary and health benefits. The Adoption Budget includes a 6% and 5.31% negotiated rate increase for faculty Anthem Blue Cross and Kaiser Health plan premiums, respectively. The total increased cost for faculty health benefits is approximately \$425,000. The budget assumes the same rate increases for those plan premiums for the Administrator (managers), Supervisor, Confidential, and Classified group (ASCC).

California State Teacher's Retirement System (STRS)

AB1469, enacted as a part of the 2014-15 budget, addressed the nearly \$74 billion unfunded liability for teachers' pensions. The plan shares the responsibility of the unfunded liability by the three partners that currently fund STRS—the state, education employers, and the employee members. Under the plan, all participate in increased contributions for the STRS solution. To address the "employer share" of \$42 billion, the community college districts employer rate was increased annually from 8.25% in 2013-14 to 18.4% by 2020-21 under current legislation.

The 2019 Budget Act includes a one-time CalSTRS buy down payment of \$1.6 billion which would reduce school and community college districts' share of the unfunded liability. This payment is expected to reduce district contribution rates by about three-tenths of a percent beginning in 2021-22. An additional \$606 million payment to CalSTRS is included in the Budget to address statutory employer contributions. The resultant contribution rate for 2019-20 is 17.1%, 1% lower than previously projected, making the FY19-20 STRS budget \$10.5 million. For FY20-21, the buy down is also projected to positively affect the employer contribution rate. The rate would be 18.4% rather than 19.1%. The VCCCD Adoption Budget is built on this assumption and accounts for an increase in STRS expenditures of \$1.1 million over the prior year. For our District, the full impact of the increase in 2020-21 would be approximately \$7.4 million in additional annual costs above the costs from the baseline year of 2013-14. The plan allows CalSTRS to annually adjust the employer and state rates beginning July 1, 2021, and caps any such annual increase at 1% for employers and 0.5% for the state.

California Public Employees Retirement System (PERS)

The CalPERS Board of Administration determines employer contribution rates on an annual basis. According to the most recent CalPERS Schools Pool Accounting Valuation report dated June 30, 2018, the collective Net Pension Liability is more than \$27 billion. The rates are based on the annual valuation using a discount rate of 7%. The CalPERS Board of Administration approved lowering the CalPERS discount rate assumption, the long-term rate of return, from 7.5% to 7.0% for three years beginning in the June 30, 2017 annual valuation for school employers and will increase employer contribution costs commencing in FY 2018-19. Lowering the discount rate means both the normal cost and the accrued liabilities will increase in the future. These increases will result

in higher required employer contributions. Consistent with the existing board amortization and smoothing policy, the impact of each change in discount rate will be phased in over a five-year period. As a result, the full impact of the reduction in the discount rate will not be felt until FY 2024-25. The employer contribution rate is projected to rise from 18.1% in 2018-19 to 26.5% in 2025-26.

The State Adoption Budget also includes a one-time CalPERS buy down payment \$660 million which would reduce school and community college districts' share of the unfunded liability. Similar to CalSTRS, this payment is expected to reduce district contribution rates for CalPERS by about three-tenths of a percent beginning in 2021-22. An additional \$144 million payment to CalPERS is included in the Budget to address statutory employer contributions. The ensuing rate for 2019-20 is 19.72%, down from an anticipated rate of 20.74%, making the FY19-20 PERS budget \$7.8 million. For FY20-21, the Budget includes a payment of \$100 million which is expected to reduce the rate from 23.6% to 22.7%. The VCCCD Adoption Budget is built on this assumption and accounts for an increase in PERS expenditures of \$1.3 million over the prior year. For our District, the full impact of the increase in 2020-21 would be approximately \$6 million in additional annual costs above the costs from the baseline year of 2013-14.

Retiree Health Liability

An actuarial study for post-retirement benefits was performed in June 2018, estimating the amount that should be accumulated under the requirements of GASB 74/75. Actuarial studies are performed every two years. The District's long-term liability as of June 30, 2018 was estimated at approximately \$197.3 million. In FY 2010-11 the District established an irrevocable trust fund to help address the liability.

As a means of accruing the amount required as the annual required contribution (ARC under GASB 74/75, the District assesses as an employer expense rates that range from 8.5% to 18% on each payroll dollar depending on employee type and funding source. These fringe benefit rates are assessed to all eligible employees' salaries in all funds, including categorical, grants and contracts. Using this methodology, the expenditure for post-retirement benefits is projected to be approximately \$18.5 million for all funds. Health benefit premium costs for retirees are paid directly from the Retiree Health Benefits fund

and are estimated at \$16.4 million for FY20. The difference between the two actual amounts may be transferred to the irrevocable trust to help mitigate our long-term liability.

In preparation of the FY19 District budget, DCAS recommended not to make any further general fund contributions to the irrevocable trust. In FY18 a subcommittee of DCAS was formed for the purpose of evaluating and recommending a long-term plan for the use of the district's irrevocable trust to address OPEB liabilities.

According to the District's 2016 actuarial report, the projected retiree claims and expenses will continue to increase every year until FY2031-32, at which time the annual expense is projected to reach \$18,026,362. The annual expense will then begin to decrease for 57 years, until FY2088-89 when the liability is expected to be zero. Eventually, the retiree liability and irrevocable trust will reach equilibrium and the annual required contribution can be transferred to the trust. Rather than waiting until equilibrium is reached, the subcommittee recommends accessing the Trust funds in FY2021-22 to pay for the increases in annual contributions resulting in a level budgetary impact through FY2040-41, at which time the annual required contribution would decrease. Under this recommendation, annual increases in OPEB expenses will not affect the general fund budget beginning in FY2021-22.

INFRASTRUCTURE

In March 2012, the Board approved an infrastructure funding plan and allocation model to provide foundational resources to address the District's structural deficit partially in capital funding for areas such as scheduled maintenance, technology and equipment refresh, instructional equipment, library materials and databases, furniture and equipment, etc. Maintaining these items is central to the core mission of the District and each college. Further, addressing the total cost of ownership (TCO) is a requirement of accreditation as well as a prudent business practice. Funding levels are determined by the Infrastructure Funding Formula.

A separate sub-fund (General Fund–Unrestricted Designated–Infrastructure) has been established to account for this redistribution of resources and the associated expenditures.

As part of DCAS's annual review, the implementation strategies of the Infrastructure Funding Model will be reviewed in a parallel process similar to that of the Districtwide Resource Budget Allocation Model review.

The Adoption Budget includes transferring \$4.2 million in budgeted revenue, the majority of which is interest income which fluctuates from year to year, from the General Fund-Unrestricted to the General Fund–Unrestricted Designated– Infrastructure. Expenditure of these funds will be budgeted in the year following the year in which the revenue is earned.

GENERAL FUND

The General Fund is the principal operating fund of the District. All revenues and expenditures not required by statutory law to be accounted for in a different fund are budgeted and accounted for in the General Fund. Four sub-funds exist within the General Fund, which are briefly described as follows:

- **General Fund–Unrestricted (111):** Represents revenues and expenditures that support most educational programs and services throughout the district, including instruction, student services, maintenance and operations, administration, and so forth.
- **General Fund–Unrestricted Designated-Infrastructure (113):** Represents revenues and transfers that have been specifically designated to be used for infrastructure needs including: Scheduled Maintenance and Capital Furniture (including classroom, faculty and administration); Library Materials and Databases; Instructional and Non-instructional Equipment; and Technology Refresh and Replacement (hardware and software). This sub-fund is reported to the State as a part of the General Fund–Unrestricted.
- **General Fund - Unrestricted–Designated (114):** Represents revenues and expenditures associated with contract education, entrepreneurial programs, book store, civic center, and other activities initiated by the colleges and intended to be self-supporting. This sub-fund is reported to the State as a part of the General Fund–Unrestricted.

- **General Fund–Restricted (12X):** Represents revenues and expenditures supporting educational services whose resources are restricted by law, regulation, grant terms and conditions, categorical funding agencies, or other externally-imposed restrictions. This sub-fund is reported to the State as a part of the Total General Fund.

GENERAL FUND – UNRESTRICTED (111)

The VCCCD budget development process emphasizes the building of the General Fund-Unrestricted (111) budget, since this is the budget that most heavily impacts ongoing college and district operations.

Budget Allocation Model

The Budget Allocation Model was adopted by the Board in May 2007, and modified in 2009, 2012, 2015, 2016, 2018, and 2019. The model is reviewed annually by the District Council on Administrative Services (DCAS) in accordance with the commitment to regularly review the model components to ensure a more sustainable model that incorporates variables that are meaningful, readily defined, easily measured, and consistently reported.

In the annual review of the Districtwide Resource Budget Allocation Model, if it is determined that specific budget items will be reassigned between Districtwide Services (DWS) and District Administrative Center (DAC) or the colleges and DAC, the percentage of revenue the DAC is allocated will change accordingly. Since the model was initially approved, several expenditure items have been reassigned to new locations (e.g., between DWS and DAC, colleges and DWS, colleges and DAC, etc.). This cost-shifting results in no impact (no increase or decrease) to discretionary budgets at the DAC or the colleges. There is no increase in the effective rate/percentage of revenue, as both budget and associated costs are shifted.

The Budget Allocation Model, following the review by DCAS, was utilized to allocate resources to the various operational units within the District. Each college and the DAC have a separate process by which they allocate the resources received through the Model.

In 2019-20 the District will be examining ways it may modify its own Allocation Model in response to the funding levels and priorities of the Student Centered Funding Formula (SCFF).

Budget Carryover

As part of the Budget Allocation Model, the colleges and DAC can carryover funds up to 2% of the prior year adopted budget. This reserve was fully distributed as a part of the budget development process and totals \$2,331,107 between the three colleges and the DAC. As part of the Budget Allocation Model annual review for FY20, DCAS has recommended a change that addresses the treatment of additional SCFF apportionment funds related to the First Principal Apportionment (P-1) that were received late in FY19. This change does not include the \$5.7 million apportionment increase related to the Second Principal Apportionment (P-2). In this regard, cost centers have been enabled to carryover funds into FY20, not to exceed the amount of the late P-1 allocation from the State; this carryover amount is separate from the 2% maximum. This reserve was also fully distributed as a part of the budget development process and totals \$2,707,745.

Reserves

The District's designated ending fund balance is comprised of the following categories: State Required 5% Minimum Reserve; Revenue Shortfall Contingency Reserve; Unallocated Reserves; Budget Carryover; State Teachers' Retirement System; and Energy Efficiency.

State Required 5% Minimum

In accordance the State Chancellor's Office Accounting Advisory FS 05-05: Monitoring and Assessment of Fiscal Condition, the State Chancellor's Office requires a minimum prudent unrestricted general fund balance of five percent. To ensure the District does not drop below this minimum requirement, the amount is segregated in a reserve designated for that purpose.

Revenue Shortfall Contingency

The Revenue Shortfall Contingency Reserve is designated to cover any mid-year reductions (including, but not limited to, statewide property tax shortfall, enrollment fee

shortfall, and general statewide deficit), thus negating the need for mid-year reductions in site operating budgets. For FY 2019-20, the contingency will remain at \$5 million.

State Teachers' Retirement System (STRS)

This reserve is to address the rising annual costs of the STRS plan implemented by the State in 2014-15. At that time, the District set aside \$1 million to assist with the rising cost of STRS. The current estimate of additional costs in 2020-21 from the baseline year of 2014-15 is \$5.85 million.

Energy Efficiency

This reserve was established to address current and future challenges with sustainability at all three colleges. For FY 2019-20, \$1,230,000 of this reserve was authorized for use and will be budgeted. As a result, the reserve designated for Energy Efficiency is \$170,000.

Unallocated Reserves

Unallocated Reserves is the remaining ending balance that is undesignated for other uses. This balance is maintained to allow for gradual adjustment to any substantial reductions in revenue and, along with other cash reserves, to handle the significant cash flow requirements. The Unallocated Reserves can also be used to mitigate budget reductions beyond that provided for in the Revenue Shortfall Contingency Reserve. This reserve may be allocated to cover any other unanticipated one-time expenditures.

Maintaining Unallocated Reserves is important for fiscal solvency and strength during the years with uncertainty of funding for community colleges and the cyclical nature of the California economy.

GENERAL FUND–UNRESTRICTED DESIGNATED-INFRASTRUCTURE (113)

This sub-fund was created to account for Infrastructure Funding Model (approved by the Board in March 2012) to help address total cost of ownership (TCO) and the growing structural deficits in specific infrastructure categories. As specified in the funding plan, resources are to be re-allocated from the General Fund-Unrestricted. Funds may be accumulated from year to year to address the infrastructure needs. The Adoption Budget includes transferring \$4.2 million in budgeted revenue from the General Fund Unrestricted

to the General Fund– Unrestricted Designated–Infrastructure. Expenditure of these funds will be budgeted in the year following the year in which the revenue is earned.

GENERAL FUND – RESTRICTED (12x)

This fund supports categorical programs, grants, contracts, and other programs where budget resources are restricted by law, regulation, contract, grant agreement, or other externally restricted terms and conditions.

Major programs accounted for in this fund include state categorical programs such as Student Equity & Achievement, Strong Workforce, Guided Pathways, EOPS (Extended Opportunity Programs and Services), DSPS (Disabled Students Programs and Services), CalWORKS (California Work Opportunities and Responsibility to Kids), Career Technical Education programs, as well as Perkins IV (VTEA/Vocational and Technical Education Act) federal grants, Restricted Lottery (Proposition 20) funds, Nursing Education grants, and Title III and Title V (HSI, STEM) federal grants.

The FY 2019-20 Adoption Budget for student services programs have been developed within the existing individual categorical programs based at 95% of the prior year level. This methodology is consistent with this year's Budget Assumptions and is also comparable to the 95% funding guarantee that many student services categorical programs were accorded in past years, given that the final allocations for most student services programs are not finalized until after the Governor signs the state budget and the State Chancellor's Office allocates funds to the districts based on MIS data that is submitted during the first quarter of the fiscal year. As final allocations are communicated from the State Chancellor's Office, program budgets are adjusted and budget augmentations are brought forward for Board action. Additionally, the carryforward funds for Guided Pathways of \$1.4 million, Student Equity and Achievement Program of \$3.0 million, and Strong Workforce Program of \$4.5 million have been budgeted.

PARKING SERVICES FUND (124)

This fund accounts for parking revenues (fees and fines) and expenditures associated with parking (including District police services), safety, and transportation. The Board has approved a maximum parking fee to be increased annually by the CPI approved by the

State Chancellor's Office. The Implicit Price Deflator Index increased last year, and in March 2019, Districts were informed of the new maximum fees. As a result, the District will begin charging a maximum fee for automobiles of \$58 for the fall 2019 and spring 2020 semester and \$29 for the summer 2020 semester. The College-wide Parking Lot Maintenance program supports repairs and renovations of parking areas district-wide. The Adoption Budget includes \$1,164,768 of General Fund-Unrestricted (Districtwide Services) support towards the cost of providing police services at all sites in addition to that supported by parking revenues.

HEALTH SERVICES FUND (13x)

This restricted fund accounts for the revenues and expenditures related to the operation of the colleges' Student Health Centers. Historically, the primary resources have been Student Health Fees and State Mandated Cost reimbursements. Effective with the fall 2019 term, the District will charge a flat fee of \$21 for the fall and spring semester, a \$1 increase over the prior year. The summer semester fee also will increase from \$17 to \$18.

Beginning in FY 2012-13, the approved State budget contained a new mandated block grant. This block grant distributed \$28 per funded FTES to cover all compliance costs incurred during the 2012-13 fiscal year, including those associated with Student Health Centers. The Student Health Centers receive their proportional share of the block grant. This mandated block grant will continue for FY 2019-20.

CRM (Culinary and Restaurant Management) (322)

At Oxnard College, the CRM (Culinary and Restaurant Management) program provides food service during the lunch period as an outlet of the CRM instructional lab. Oxnard College made the transition between a full service cafeteria and a CRM outlet in January 2012.

CHILD CARE CENTER FUND (33x)

This fund accounts for all revenues and expenditures related to the operation of Child Care Centers at Moorpark College and Ventura College. In addition to client enrollment fees, the Child Care Centers receive grant funding as a supplemental source of funding

from the State of California. While maintaining competitive rates, the Child Care Centers have continued to be self-supporting. At the Oxnard site, the center has been converted to a lab school and is accounted for in Fund 111.

CAPITAL PROJECTS FUND (4xx)

This fund accounts for the financial resources used in the acquisition and/or construction of major capital outlay projects. Project elements may include site improvements including parking lots, walkways and monument signs, building renovations, new construction, scheduled maintenance projects, hazardous substance abatement projects, and fixed assets, and may be funded from a combination of state capital outlay funds, local funds, redevelopment agency funds, nonresident student capital outlay surcharges, and General Obligation (GO) bonds.

The FY 2019-20 Adoption Budget includes locally funded construction and capital outlay/improvement projects, scheduled maintenance projects, as well as funds for new technology/technology refresh and equipment replacement. Projects being funded from General Obligation (Measure S) bonds, as well as various infrastructure and special repair projects are also budgeted. The FY 2019-20 Adoption Budget also includes state funding for instructional equipment, library materials, and scheduled maintenance projects.

PROPRIETARY (ENTERPRISE) FUNDS

The enterprise funds account for business operations that are financed and managed similarly to private enterprise and are to be self-supporting. These funds consist of a separate Bookstore Fund and Food Service Fund to account for the revenues, expenses, and profits and/or losses at each college.

Bookstore (51x)

After years of declining sales, in January 2014, the Board took action to contract for full-service bookstore services at all campuses through Barnes & Noble College Bookstores, Inc. This transition occurred April 1, 2014; the District will receive a percentage of net sales of which is accounted for in Fund 114.

Food Service (52x)

The District contracts with vending operators to provide hot and cold food. The District will continue to consider alternative food service options, while maintaining at least breakeven financial operations.

INTERNAL SERVICES FUND (6xx)

The **Self-Insurance Fund** provides funding for the level of risk retention held by the District. This fund is used to reimburse individuals or other entities for claims against the District up to our deductible levels (\$25,000/\$50,000) and for some settlement costs.

The **Retiree Settlement Health Payment Fund** is used to account for the costs arising from a settlement between the District and the class members defined in that settlement. The future liability exposure of this fund may be very significant depending how the District modifies health benefit plans over the next several decades.

The **Workload Balancing Fund** is used to account for non-contract assignment pay that has been deferred (“banked”) to a subsequent semester or academic year by full-time faculty members. As faculty use their load “banked” hours, a transfer is made to the General Fund as a partial offset to the salary costs of the faculty member while on leave. The current liability in this account is approximately \$762,000 and is fully funded.

The **Retiree Health Benefits Fund** is used to account for the payment of health benefit premium costs for retirees. The net difference between the expenditure for post-retirement benefits and the current retiree health premiums may be periodically remitted to the District’s irrevocable trust. For more information on retiree health benefits, please refer to the Retiree Health Liability section found earlier in this narrative.

STUDENT FINANCIAL AID FUND (74xx)

This fund accounts for the receipt and disbursement of government-funded student financial assistance programs. The major federally funded programs include Pell Grants, SEOG (Supplemental Educational Opportunity Grants), and Direct Loans. The major state-funded programs include EOPS (Educational Opportunity Programs and Services) grants,

CARE (Cooperative Agencies Resources for Education) grants, Student Success Completion grants, AB 19 Promise grants, and Cal Grants.

COMPLIANCE

The Adoption Budget reflects all compliance with external standards, including but not limited to GASB, other post-employment benefits (OPEB), the Education Code, Title 5 regulations, Full Time Faculty Obligation Number (FON), the 50% law, EPA funding, etc.

RECOMMENDATION

The Adoption Budget, as presented, was reviewed by the District-wide Committee on Administrative Services (DCAS) at the August 14th meeting and is recommended for approval by the Board.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2019-2020 ADOPTION BUDGET

SUMMARY OF BUDGET BY FUND

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2019-2020 ADOPTION BUDGET
SUMMARY OF BUDGETED EXPENDITURES AND TRANSFERS - ALL FUNDS

FUND	DESCRIPTION	2019-20 BUDGET	PERCENT OF TOTAL BUDGET
GOVERNMENTAL FUND TYPES			
General Fund Unrestricted			
111	General Fund - Unrestricted	175,523,221	50.7%
113	General Fund - Unrestricted Designated Infrastructure	7,844,176	2.3%
114	General Fund - Unrestricted Designated	11,011,875	3.2%
General Fund Restricted			
12x	General Fund - Restricted	55,815,599	16.1%
124	Parking Services Fund	3,265,791	0.9%
13x	Health Services Fund	2,420,662	0.7%
Special Revenue Funds			
322	Special Revenue Fund (Culinary Restaurant Management)	154,216	0.0%
33x	Child Development Fund	844,874	0.2%
Capital Project Fund			
4xx	Capital Projects Fund	21,641,589	6.3%
PROPRIETARY FUND TYPES			
52x	Food Service Fund	37,340	0.0%
6xx	Internal Services Fund	16,580,483	4.8%
FIDUCIARY FUND TYPES			
74xx	Financial Aid Fund	50,944,594	14.7%
Total All Funds		<u>346,084,420</u>	<u>100.0%</u>

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT 2019-2020 ADOPTION BUDGET

GENERAL FUND – UNRESTRICTED (FUND 111)

Fund 111 – Unrestricted General Fund

The unrestricted general fund is the primary operating fund of the district and is used to account for revenues and expenditures that are available for the general purposes of district operations and not otherwise required by law or regulation to be accounted for in another fund. The unrestricted general fund is utilized to support most educational programs and services throughout the district, including instruction, student services, maintenance and operations, administration, and so forth. In general, unrestricted funds can be used for any legal purpose deemed necessary. The unrestricted general fund includes board-designated monies that represent a commitment of unrestricted resources that are stipulated by the governing board to be used for a specified purpose. The district also designates unrestricted general fund resources for specified purposes in Funds 113 and 114, as described on subsequent pages.

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
GENERAL FUND - UNRESTRICTED (Fund 111)
REVENUE PROJECTIONS - FY20**

ACCOUNT DESCRIPTION	RATE	2018-19 ADOPTION BUDGET	2018-19 PROJECTED ACTUALS	2019-20 ADOPTION BUDGET	Change FY19 Adoption VS FY20 Budget
HOLD-HARMLESS (FY18)				153,823,885	
BASIC ALLOCATION		153,794,761	113,902,853		
SCFF Supplemental Allocation			30,973,976		
SCFF Student Success Allocation			24,832,413		
COLA @ 2.71% FY19		4,167,833		4,168,627	
COLA @ 3.26% FY20				5,150,556	
TOTAL COMPUTATIONAL REVENUE (TCR)		157,962,401	169,709,242	163,143,068 ^[a]	5,180,667
CURRENT YEAR ADJUSTMENT (Deficit)		-	(4,408,741)	-	-
PRIOR YEAR ADJUSTMENT (Recalc)		-	-	-	-
FULL TIME FACULTY HIRING			1,184,531	1,184,531	1,184,531
PT FACULTY EQUITY COMP		531,183	558,080	558,080	26,897
ENROLL FEE WAIVERS (2%)		-	-	-	-
LOTTERY PROCEEDS		3,824,377	4,187,428	3,978,025	153,648
LOTTERY PROCEEDS PRIOR YEAR		-	-	-	-
PT FACULTY OFFICE HOURS		-	329,404	-	-
PT FACULTY HEALTH INS		-	5,490	-	-
INTEREST INCOME		-	-	-	-
ENROLL FEES - LOC SH (2%)		-	-	-	-
NONRES TUITION - INTL		743,588	703,629	668,448	(75,140)
NONRES TUITION - DOM		1,031,715	1,002,333	952,217	(79,498)
OTHER LOCAL REVENUE		-	-	-	-
OTHER LOCAL REVENUE		-	-	-	-
TOTAL OTHER REVENUE		6,130,863	3,562,155	7,341,300	1,210,437
TOTAL GENERAL FUND UNRESTRICTED REV		164,093,264	173,271,397	170,484,369	6,391,105

FTES:

FY19 = 26,337 projected funded

FY20 = 26,667 projected funded

^[a] Includes Education Protection Act Funds (Prop 30).

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
FY20 ADOPTION BUDGET ALLOCATION**

FY20 Adoption Revenue	170,484,369
Less: District-wide	(7,865,456)
Less: Utilities	(4,090,500)
Less: District Office (7.1% revenue) ^[a]	<u>(12,104,390)</u>
Available for Distribution	<u>146,424,023</u>

	Moorpark	Oxnard	Ventura	Total
Class Schedule Delivery Allocation				
1) Unadjusted FTES (FY19 actual, includes NonResident)	11,395	4,728	9,452	25,575
2) WSCH	170,926	70,916	141,786	
3) Productivity Factor	525	525	525	
4) FTEF	325.6	135.1	270.1	
5) FTEF adjustment	12.0	7.6	10.5	
6) less: Full Time positions (FTEF)	<u>(124.2)</u>	<u>(65.8)</u>	<u>(113.4)</u>	
7) =Hourly FTEF @ ^[b]	\$ 53,523	213	167	
8) Total Class Schedule Delivery Allocation	\$ 33,616,041	\$ 16,268,722	\$ 27,749,164	\$ 77,633,927
9) Base Allocation	\$ 7,321,201	\$ 7,321,201	\$ 7,321,201	\$ 21,963,603
10) <i>Adjusted FTES (FY19 actual)</i>	11,382	4,728	9,418	25,528
	44.6%	18.5%	36.9%	
11) FTES Allocation	\$ 20,877,982	\$ 8,672,185	\$ 17,276,325	\$ 46,826,492
12) Total Allocation FY20	\$ 61,815,224	\$ 32,262,109	\$ 52,346,689	\$ 146,424,023
15a) Campus FY19 Carryover ^[c]	\$ 1,175,042	\$ 625,049	\$ 301,942	\$ 2,102,033
15b) Campus Carryover SCFF FY19 Add'tl Rev ^[d]	\$ 1,248,453	\$ 575,930	\$ 684,096	\$ 2,508,479
16) FY20 Adoption Allocation	\$ 64,238,720	\$ 33,463,088	\$ 53,332,727	\$ 151,034,535

Assumptions

[a] In FY20, salary & benefits for WCU068, Database Admin, shifted from DWS to DAC; thus, DAC percentage increased to 7.1%
 [b] FY20 average replacement cost.

[c] Similar to the colleges, the District Office (DAC) is allowed up to a 2% carryover. The DAC carryover from FY19 is \$229,074.

[d] Due to the implementation of the SCFF, the first apportionment from the State was greater than the advance apportionment for FY19. This carryover addresses the timing of the allocation of additional one-time revenue. The amount for the DAC is \$199,266.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2019-2020 ADOPTION BUDGET
 GENERAL FUND - UNRESTRICTED

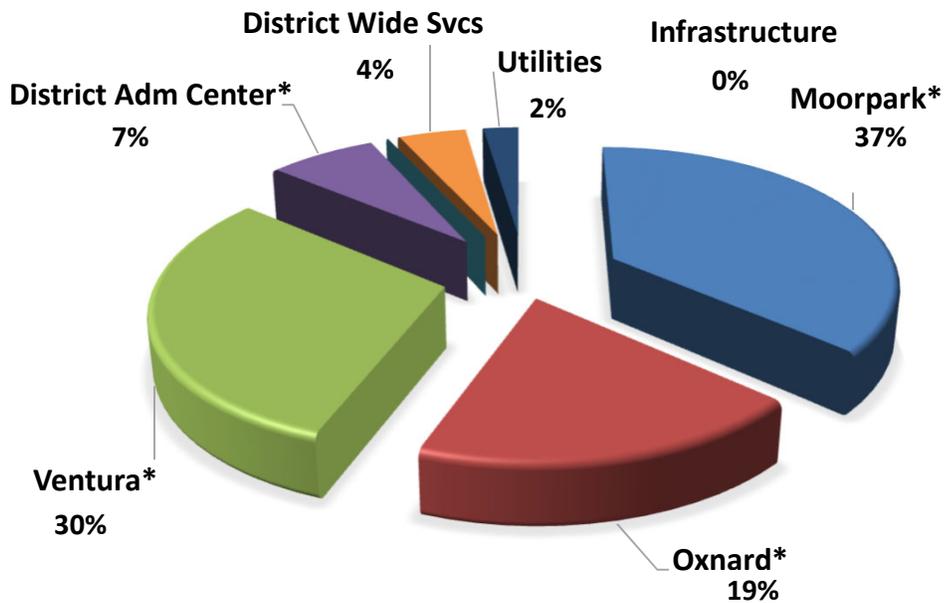
EDUCATION PROTECTION ACT (EPA) FUNDS *

		2018-19 ADOPTION BUDGET	2018-19 ACTUAL EXPENDITURES	2019-20 ADOPTION BUDGET
8000	REVENUES	23,069,822	24,035,625	24,501,028
1000	FACULTY SALARIES	15,913,177	16,079,492	15,982,406
3000	EMPLOYEE BENEFITS	7,156,645	7,956,133	8,518,622
4000	SUPPLIES & MATERIALS	-	-	-
5000	OTHER OPERATING EXP	-	-	-
6000	CAPITAL OUTLAY	-	-	-
7000	TRANSFERS IN/OUT	-	-	-
	TOTAL EXPENDITURES	23,069,822	24,035,625	24,501,028

* These funds are not additional resources, but are a part of total General Fund - Unrestricted appropriation. All of the funds are spent on faculty salaries and benefits for instructional activities (Activity Code 0100-5900.)

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2019-2020 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY BY LOCATION
GENERAL FUND (111) - UNRESTRICTED**

	2018-19 ADOPTION BUDGET	2018-19 ACTUAL EXPENDITURES	2019-20 ADOPTION BUDGET
MOORPARK	59,755,026	58,712,524	64,238,720 *
OXNARD	31,858,502	31,247,985	33,463,088 *
VENTURA	52,125,099	51,823,157	53,332,727 *
DISTRICT ADM CENTER	11,677,000	11,447,926	12,532,730 *
DISTRICTWIDE SVCS	7,139,169	8,037,245	7,865,456
UTILITIES	4,559,200	3,724,544	4,090,500
INFRASTRUCTURE	-	6,062,079	-
TOTAL EXPENDITURES	167,113,996	171,055,460	175,523,221

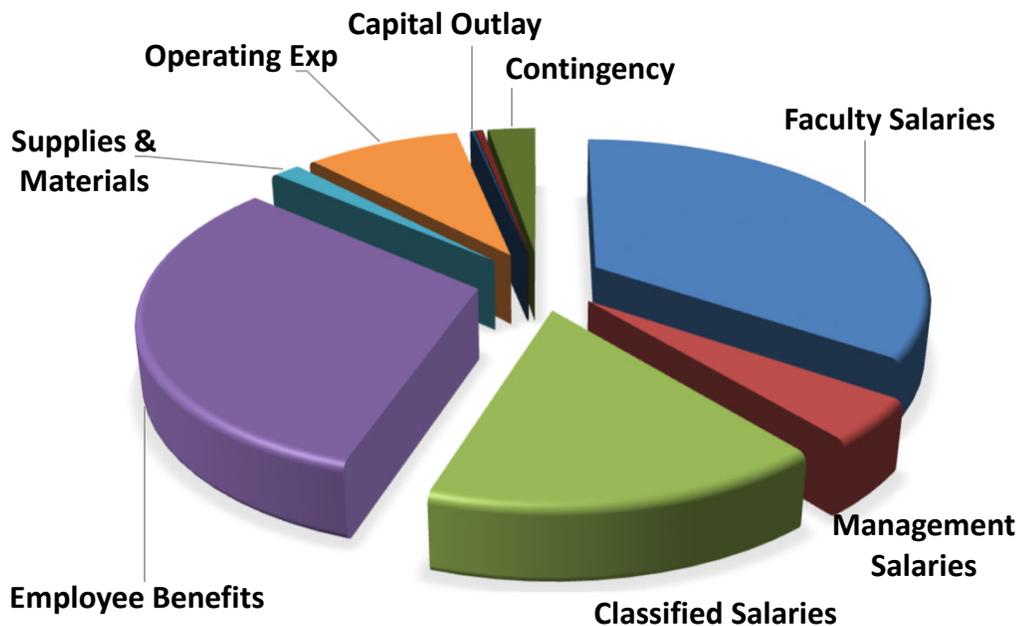


* Incorporates budget carryover, including one-time funds related to the allocation of additional FY19 First Principal Apportionment revenue.

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2019-2020 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY
GENERAL FUND (111) - UNRESTRICTED**

ALL LOCATIONS

	2018-19	2018-19	2019-20	PERCENT OF TOTAL BUDGET
	<u>ADOPTION BUDGET</u>	<u>ACTUAL EXPENDITURES</u>	<u>ADOPTION BUDGET*</u>	
1000 FACULTY SALARIES	60,313,703	60,418,938	60,625,543	34.5%
2000 MANAGEMENT SALARIES	8,298,865	7,965,973	7,690,998	4.4%
2000 CLASSIFIED SALARIES	26,839,462	25,451,262	28,309,077	16.1%
3000 EMPLOYEE BENEFITS	<u>51,835,658</u>	<u>48,912,862</u>	<u>54,803,563</u>	<u>31.2%</u>
SALARY & BENEFIT SUBTOTAL	147,287,688	142,749,035	151,429,181	86.3%
4000 SUPPLIES & MATERIALS	2,313,111	1,592,166	2,702,826	1.5%
5000 OPERATING EXP	14,869,810	13,291,667	15,545,225	8.9%
6000 CAPITAL OUTLAY	305,143	632,274	312,393	0.2%
7000 TRANSFERS	1,152,179	12,790,318	783,018	0.4%
7999 CONTINGENCY	<u>1,186,065</u>	<u>0</u>	<u>4,750,578</u>	<u>2.8%</u>
DIRECT EXPENDITURE SUBTOTAL	<u>19,826,308</u>	<u>28,306,425</u>	<u>24,094,040</u>	<u>13.7%</u>
TOTAL EXPENDITURES	<u>167,113,996</u>	<u>171,055,460</u>	<u>175,523,221</u>	<u>100.0%</u>

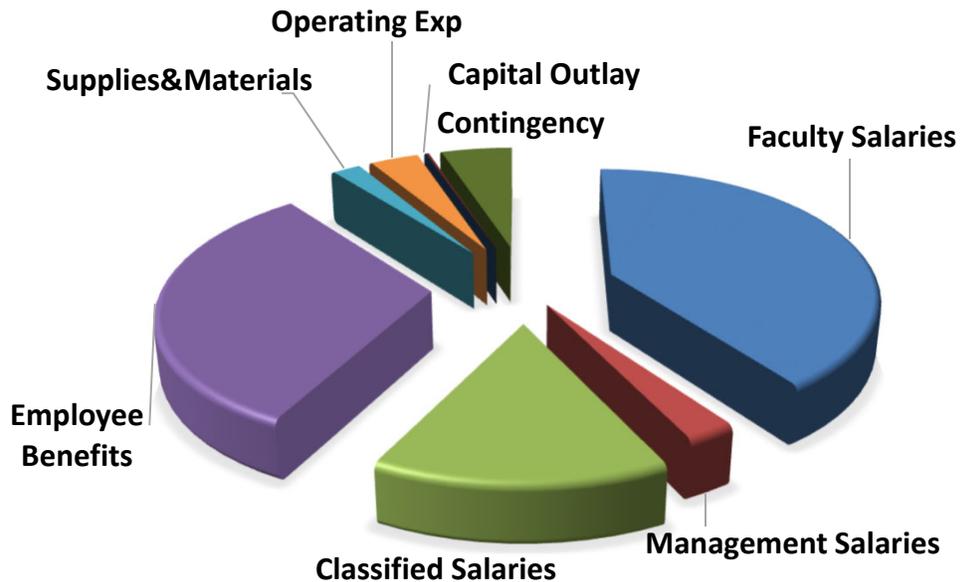


* Incorporates budget carryover, including one-time funds related to the allocation of additional FY19 First Principal Apportionment revenue.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2019-2020 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY
GENERAL FUND (111) - UNRESTRICTED

MOORPARK COLLEGE

	2018-19 ADOPTION BUDGET	2018-19 ACTUAL EXPENDITURES	2019-20 ADOPTION BUDGET*	PERCENT OF TOTAL BUDGET
1000 FACULTY SALARIES	25,913,091	25,201,678	25,850,819	40.2%
2000 MANAGEMENT SALARIES	1,990,426	1,965,953	1,683,237	2.6%
2000 CLASSIFIED SALARIES	8,669,620	7,752,084	9,570,340	14.9%
3000 EMPLOYEE BENEFITS	19,471,207	17,539,290	20,485,357	31.9%
SALARY & BENEFIT SUBTOTAL	56,044,344	52,459,005	57,589,754	89.6%
4000 SUPPLIES & MATERIALS	1,134,783	596,479	1,275,957	2.0%
5000 OPERATING EXP	2,070,528	1,537,268	2,216,236	3.5%
6000 CAPITAL OUTLAY	137,776	217,290	19,500	0.0%
7000 TRANSFERS	(110,000)	3,902,482	(110,000)	-0.2%
7999 CONTINGENCY	477,595	-	3,247,273	5.1%
DIRECT EXPENDITURE SUBTOTAL	3,710,682	6,253,518.88	6,648,966	10.4%
TOTAL BUDGETED EXPENDITURES	59,755,026	58,712,524.00	64,238,720	100.0%

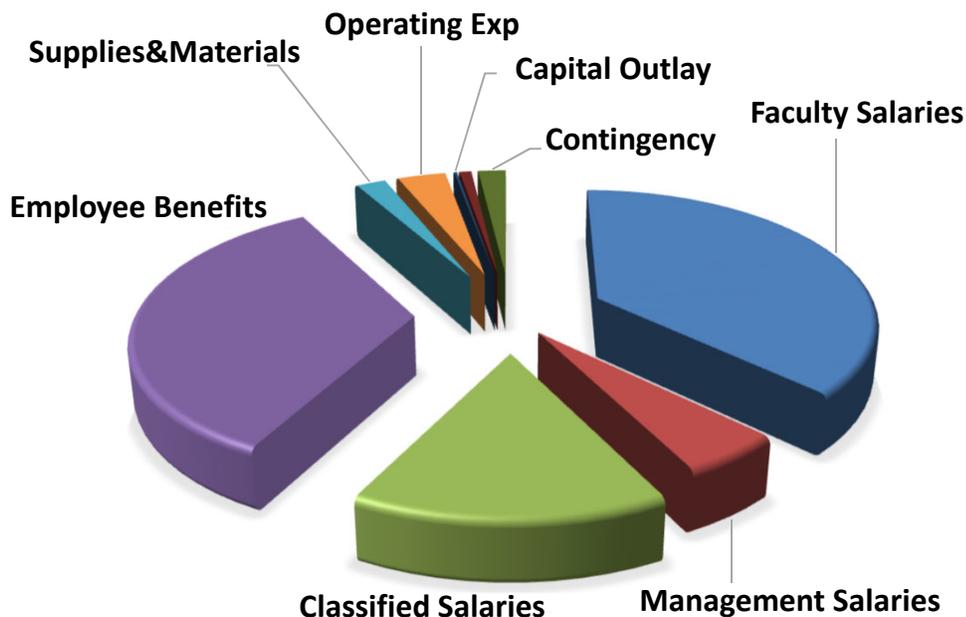


* Incorporates budget carryover, including one-time funds related to the allocation of additional FY19 First Principal Apportionment revenue.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2019-2020 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY
GENERAL FUND (111) - UNRESTRICTED

OXNARD COLLEGE

	2018-19 ADOPTION BUDGET	2018-19 ACTUAL EXPENDITURES	2019-20 ADOPTION BUDGET*	PERCENT OF TOTAL BUDGET
1000 FACULTY SALARIES	12,178,700	12,658,655	12,669,471	37.9%
2000 MANAGEMENT SALARIES	1,820,168	1,921,782	1,751,249	5.2%
2000 CLASSIFIED SALARIES	4,970,036	4,855,417	5,189,771	15.5%
3000 EMPLOYEE BENEFITS	10,781,010	10,352,546	11,602,025	34.7%
SALARY & BENEFIT SUBTOTAL	29,749,913	29,788,400	31,212,517	93.3%
4000 SUPPLIES & MATERIALS	549,530	452,885	683,692	2.0%
5000 OPERATING EXP	1,094,049	947,983	1,129,068	3.4%
6000 CAPITAL OUTLAY	78,540	40,224	67,069	0.2%
7000 TRANSFERS	(237,000)	18,493	(274,500)	-0.8%
7999 CONTINGENCY	623,470	-	645,242	1.9%
DIRECT EXPENDITURE SUBTOTAL	2,108,589	1,459,585	2,250,571	6.7%
TOTAL BUDGETED EXPENDITURES	31,858,502	31,247,985	33,463,088	100.0%

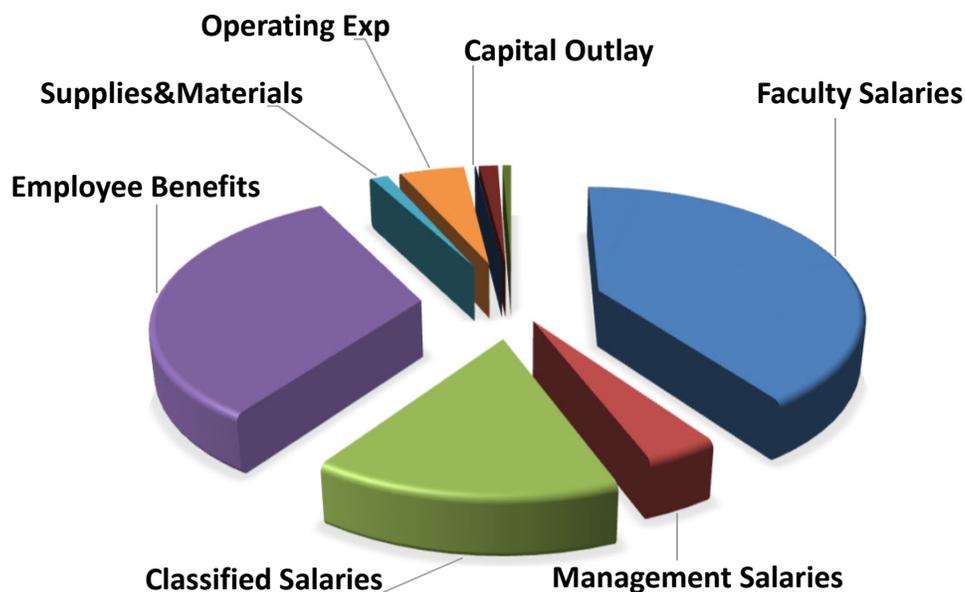


* Incorporates budget carryover, including one-time funds related to the allocation of additional FY19 First Principal Apportionment revenue.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2019-2020 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY
GENERAL FUND (111) - UNRESTRICTED

VENTURA COLLEGE

	2018-19 ADOPTION BUDGET	2018-19 ACTUAL EXPENDITURES	2019-20 ADOPTION BUDGET*	PERCENT OF TOTAL BUDGET
1000 FACULTY SALARIES	22,221,912	22,558,605	22,105,252	41.4%
2000 MANAGEMENT SALARIES	2,267,611	2,221,049	2,087,394	3.9%
2000 CLASSIFIED SALARIES	8,245,420	8,094,840	8,503,316	15.9%
3000 EMPLOYEE BENEFITS	16,901,764	15,966,478	17,830,699	33.4%
SALARY & BENEFIT SUBTOTAL	49,636,708	48,840,972	50,526,662	94.7%
4000 SUPPLIES & MATERIALS	515,034	440,735	655,354	1.2%
5000 OPERATING EXP	1,979,400	2,472,246	2,537,667	4.8%
6000 CAPITAL OUTLAY	10,427	73,176	24,359	0.0%
7000 TRANSFERS	(16,470)	(3,972)	(740,304)	-1.4%
7999 CONTINGENCY	-	-	328,989	0.6%
DIRECT EXPENDITURE SUBTOTAL	2,488,391	2,982,186	2,806,065	5.3%
TOTAL BUDGETED EXPENDITURES	52,125,099	51,823,157	53,332,727	100.0%

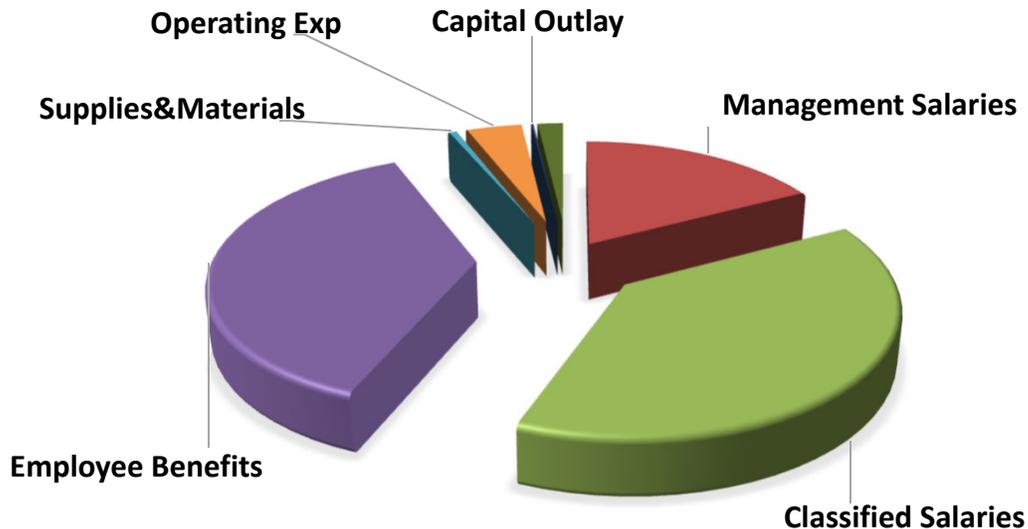


* Incorporates budget carryover, including one-time funds related to the allocation of additional FY19 First Principal Apportionment revenue.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2019-2020 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY
GENERAL FUND (111) - UNRESTRICTED

DISTRICT ADMINISTRATIVE CENTER

	2018-19 ADOPTION BUDGET	2018-19 ACTUAL EXPENDITURES	2019-20 ADOPTION BUDGET*	PERCENT OF TOTAL BUDGET
1000 FACULTY SALARIES	-	-	-	0.0%
2000 MANAGEMENT SALARIES	2,023,290	1,857,189	2,169,117	17.3%
2000 CLASSIFIED SALARIES	4,832,386	4,458,711	4,851,695	38.7%
3000 EMPLOYEE BENEFITS	4,418,770	3,923,646	4,698,434	37.5%
SALARY & BENEFIT SUBTOTAL	11,274,446	10,239,546	11,719,246	93.5%
4000 SUPPLIES & MATERIALS	83,150	65,337	67,723	0.5%
5000 OPERATING EXP	304,704	235,018	501,987	4.0%
6000 CAPITAL OUTLAY	14,700	86,879	14,700	0.1%
7000 TRANSFERS	-	821,146	-	0.0%
7999 CONTINGENCY	-	-	229,074	1.8%
DIRECT EXPENDITURE SUBTOTAL	402,554	1,208,380	813,484	6.5%
TOTAL BUDGETED EXPENDITURES	11,677,000	11,447,926	12,532,730	100.0%



* Incorporates budget carryover, including one-time funds related to the allocation of additional FY19 First Principal Apportionment revenue.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2019-2020 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY
GENERAL FUND (111) - UNRESTRICTED

DISTRICTWIDE SERVICES

	2018-19 ADOPTION BUDGET	2018-19 ACTUAL EXPENDITURES	2019-20 ADOPTION BUDGET	PERCENT OF TOTAL BUDGET
1000 FACULTY SALARIES	-	-	-	0.0%
2000 CLASSIFIED SALARIES	197,370	228,155	78,954	1.0%
2000 BOARD, COMMISSIONERS, OTHER	122,000	62,056	115,000	1.5%
3000 EMPLOYEE BENEFITS	<u>262,907</u>	<u>1,130,902</u>	<u>187,048</u>	<u>2.4%</u>
SALARY & BENEFIT SUBTOTAL	582,277	1,421,112	381,002	4.8%
4000 SUPPLIES & MATERIALS	30,614	36,730	20,100	0.3%
5000 OPERATING EXP	4,861,929	4,374,609	5,069,767 ^[1]	64.5%
6000 CAPITAL OUTLAY	63,700	214,704	186,765	2.4%
7000 TRANSFERS	1,515,649	1,990,090	1,907,822 ^[2]	24.3%
7999 CONTINGENCY	<u>85,000</u>	<u>-</u>	<u>300,000</u>	<u>3.8%</u>
DIRECT EXPENDITURE SUBTOTAL	<u>6,556,892</u>	<u>6,616,132</u>	<u>7,484,454</u>	<u>95.2%</u>
TOTAL BUDGETED EXPENDITURES	<u>7,139,169</u>	<u>8,037,245</u>	<u>7,865,456</u>	<u>100.0%</u>

[1] Operating Exp includes:

AdminiSystem SW License Fee/HW Main	\$ 1,723,650
Insurance Premiums	\$ 1,086,655
Bank, Credit Card Charges & COTOP	\$ 305,000
Legal	\$ 300,000
Audits	\$ 165,000
Districtwide Marketing Campaign	\$ 150,000
Collective Bargaining Costs	\$ 149,500
Parking Online Admin	\$ 125,000
Exec Management Search Costs	\$ 119,200
Districtwide Memberships	\$ 115,000
Health Insurance Broker	\$ 113,000
Board of Trustee Operations	\$ 100,662
Facilities Planning	\$ 95,000
Unemployment Insurance	\$ 90,000
Other Miscellaneous Expense	\$ 432,100
Total	<u>\$ 5,069,767</u>

[2] Transfers in/out includes:

Campus Police Services	\$ 1,164,768
New Info Tech & Equip	\$ 280,000
College Work Study Match	\$ 208,054
Scheduled Maintenance	\$ 150,000
Self-Insurance	\$ 75,000
Academic Senate	<u>\$ 30,000</u>
Total	<u>\$ 1,907,822</u>

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2019-2020 ADOPTION BUDGET
DISTRICTWIDE SERVICES BY PROGRAM
GENERAL FUND (111) - UNRESTRICTED

ORG. #	DESCRIPTION	2018-19 ADOPTION BUDGET	2018-19 ACTUAL EXPENDITURES	2019-20 ADOPTION BUDGET
80008	Districtwide Local Revenue	-	335,547	-
80099	SEIU Release Time	122,175	121,751	125,408
82011	Personnel Commissioners	62,500	59,731	75,000
82080	Accreditation/Planning	5,000	-	5,000
82100	Board Election	110,000	122,629	-
82101	Board of Trustees Operations	238,376	226,617	228,000
82103	Legal	300,000	276,519	300,000
82104	Districtwide Memberships	112,000	114,835	115,000
82106	Police Services	734,768	734,768	1,164,768
82111	Audits	165,000	142,500	165,000
82112	Bank, Credit Card Charges	310,000	281,990	305,000
82114	College Work Study Match	183,000	191,524	217,210
82116	Unemployment Insurance	90,000	78,272	90,000
82119	Management Consulting	-	-	30,000
82122	1098T Reg Fee Rptg (Fed require)	35,000	32,617	35,000
82125	Classified Tuition Reimbursement	2,000	506	2,000
82127	H&W Employee Contribution Balancing	5,000	7,114	5,000
82128	Workers Comp State Fee	20,000	16,955	20,000
82129	Online Transcript Admin	50,000	64,102	75,000
82131	Insurance Premiums	1,050,000	716,927	1,086,655
82133	Self Insurance Coverage	75,000	75,000	75,000
82134	Health Insurance Broker	113,000	104,000	113,000
82137	Parking Online Admin	125,000	108,802	125,000
82138	Classified Staff Development	15,000	9,100	15,000
82141	Durley Dr. Property Maintenance	30,000	7,811	15,000
82142	Scheduled Maintenance Match	150,000	150,000	150,000
82143	Facilities Planning	-	-	95,000
82149	Exec Management Search Costs	50,000	33,727	120,000
82150	1095C Employer Provided Health (Fed req.)	42,000	16,539	42,000
82154	Staff Diversity Coordinators	60,000	566	60,000
82155	Employment related services	40,000	29,757	40,000
82156	Recruitment-Advertising (HR)	75,000	52,313	75,000
82159	District-wide Staff Development	30,000	5,381	15,000
82161	Great Teacher Seminar/Acad Senate	30,000	30,000	30,000
82162	Collective Bargaining Costs	30,000	43,574	150,000
82166	Board Room Broadcasting	-	-	20,000
82169	Distance Learning Prof Development	50,000	35,783	-
82170	Collection Fees (COTOP)	6,000	5,615	6,000
82174	New Info Technology Systems (Transfer)	250,000	250,000	250,000
82177	Data Base Admin/Tech Implementation	210,000	210,888	-
82178	AdminiSystem SW License Fee/HW Main	1,788,350	1,844,205	1,890,415
82179	Compensated Absence Accrual	0	15,719	0
82180	Bad Debt Exp-Uncollected Enroll Fee	40,000	73,936	40,000
82181	Contingency	85,000	91,419	300,000
82186	Energy Efficiency	-	25,709	-
82188	Info Technology Equipment	100,000	30,000	30,000
82191	One-Time Employee Compensation (H&W)	-	876,096	-
82196	District Wide Leadership Academy	-	7,438	15,000
82197	Employee Perception Survey	-	44,440	-
87313	D/W Marketing Campaign	150,000	334,523	150,000
	TOTAL EXPENDITURES	7,139,169	8,037,245	7,865,456

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2019-2020 ADOPTION BUDGET
 COMPARATIVE BUDGET SUMMARY
 GENERAL FUND (111) - UNRESTRICTED

UTILITIES

	2018-19 ADOPTION BUDGET	2018-19 ACTUAL EXPENDITURES	2019-20 ADOPTION BUDGET
GAS	119,000	142,937	149,400
WATER/SEWER	1,103,000	812,666	977,400
ELECTRICITY	3,212,200	2,584,299	2,767,700
TELEPHONE/TECH	125,000	184,641	196,000
DIRECT EXPENDITURE SUBTOTAL	<u>4,559,200</u>	<u>3,724,544</u>	<u>4,090,500</u>
TOTAL BUDGETED EXPENDITURES	<u>4,559,200</u>	<u>3,724,544</u>	<u>4,090,500</u>

INFRASTRUCTURE

	2018-19 ADOPTION BUDGET	2018-19 ACTUAL EXPENDITURES	2019-20 ADOPTION BUDGET
7000 TRANSFERS	<u>0</u>	<u>6,062,079</u>	<u>0</u>
DIRECT EXPENDITURE SUBTOTAL	<u>0</u>	<u>6,062,079</u>	<u>0</u>
TOTAL BUDGETED EXPENDITURES	<u>0</u>	<u>6,062,079</u>	<u>0</u>

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2019-2020 ADOPTION BUDGET

GENERAL FUND - UNRESTRICTED

FUND BALANCES

	6/30/2018 ACTUALS	6/30/2019 ACTUALS	6/30/2020 PROJECTIONS
Board Designated ^[a]			
State Required Minimum 5% ^[b]	9,281,823	10,018,403	9,718,964
Revenue Shortfall Contingency	5,000,000	5,000,000	5,000,000
State Teachers' Retirement System (STRS)	1,000,000	1,000,000	1,000,000
Energy Efficiency	1,400,000	1,400,000	170,000
Unallocated	13,023,006 ^[c]	17,674,962 ^[d]	16,404,401
Budget Carryover	3,046,540	5,038,852	-
Fund 111 Sub-Total	32,751,369	40,132,217	32,293,365
Fund 113	22,684,009	21,694,867	18,006,004
Fund 114	16,635,544	16,984,594	11,082,048
Grand Total - General Fund Unrestricted	72,070,922	78,811,677	61,381,417

^[a] The Board has designated reserves to address infrastructure and one-time expenditure needs.

^[b] Includes 111, 113, and 114 budgeted expenses.

^[c] Includes real property sale and increased revenue from FTES shift in FY18.

^[d] Due to implementation of SCFF funds, the second principal apportionment from the State was greater than the first apportionment for FY19 by a total of \$5.7 million. A plan to utilize these reserves is in development.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT 2019-2020 ADOPTION BUDGET

GENERAL FUND – UNRESTRICTED (FUND 113) DESIGNATED INFRASTRUCTURE

Fund 113 – Unrestricted General Fund (Designated Infrastructure)

An infrastructure funding plan and allocation model was approved by the board in March, 2012 to help address ongoing structural deficits and the total cost of ownership (TCO) in infrastructure categories. As specified in the annually reviewed infrastructure funding plan, resources are reallocated annually from the unrestricted general fund and may accumulate in Fund 113 from year to year to address infrastructure needs. The intent of this designated fund is to provide foundational resources to address the district's deficits in areas such as scheduled maintenance and capital furniture (e.g., for classroom, faculty and administration), library materials and databases, instructional and non-instructional equipment, technology refresh and replacement (hardware and software), and so forth. Planning for and providing items in these categories are central to the core mission of the district and each college and enable the institutions to update essential products and services on a short-term, mid-range and long-term basis. Further, addressing the total cost of ownership is prudent business practice and a requirement of accreditation. The amount of annual funding is determined through the Infrastructure Funding Formula. Funds will be budgeted to expend in the year following the year in which the revenue is earned.

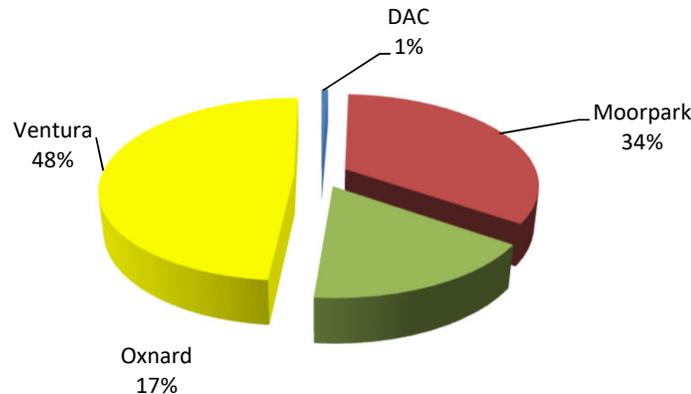
Fund 113 is a sub-fund of the unrestricted general fund and is used to account for revenues, transfers and expenditures that have been specifically designated for infrastructure needs, as stated above. This sub-fund is reported to the State as a component of the unrestricted general fund.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2019-2020 ADOPTION BUDGET
GENERAL FUND- UNRESTRICTED (DESIGNATED) INFRASTRUCTURE

FUND 113 BY MAJOR OBJECT

	2018-19 ADOPTION BUDGET	2018-19 ACTUAL	2019-20 ADOPTION BUDGET
8000 REVENUES ^[a]	2,774,504	-	4,155,313
1000 FACULTY SALARIES	-	-	-
2000 CLASSIFIED SALARIES	-	-	-
3000 EMPLOYEE BENEFITS	-	-	-
SALARY & BENEFIT SUBTOTAL	-	-	-
4000 SUPPLIES & MATERIALS	2,229,193	86,149	2,710,700
5000 OTHER OPERATING EXP	12,136,690	48,618	781,000
6000 CAPITAL OUTLAY	6,286,733	1,094,477	2,522,172
7000 TRANSFERS (IN)/OUT	712,534	(240,101) ^[b]	1,830,304
TOTAL EXPENDITURES	21,365,150	989,143	7,844,176
Net Change Fund Balance			(3,688,863)
Beginning Fund Balance			21,694,867
Ending Fund Balance			18,006,004

Expenditure Budget by Site



^[a] Revenue is not available for expenditures until the year after it is earned.

^[b] Transfer in from General fund according to infrastructure allocation guidelines. See Fund 113 By Program for details.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2019-2020 ADOPTION BUDGET
GENERAL FUND- UNRESTRICTED DESIGNATED-INFRASTRUCTURE
FUND 113 BY PROGRAM

ORG. #	LOC	PROGRAM	BALANCE FORWARD	REVENUE [a]	TRANSFER/ EXPENSE	ENDING BALANCE
15220	MC	Sch Maint & Capital Furniture	2,093,775	-	866,655	1,227,120
15221	MC	Library Materials & Databases	707,366	-	150,000	557,366
15222	MC	Inst & Non Inst Equip	1,553,397	-	500,100	1,053,297
15223	MC	Tech Hardware & Software	1,519,515	-	550,000	969,515
15224	MC	Other	3,515,781	-	600,000	2,915,781
		SUBTOTAL MOORPARK	9,389,834	-	2,666,755	6,723,079
25220	OC	Sch Maint & Capital Furniture	2,512,172	-	822,000	1,690,172
25221	OC	Library Materials & Databases	291,401	-	-	291,401
25222	OC	Inst & Non Inst Equip	790,128	-	228,000	562,128
25223	OC	Tech Hardware & Software	1,107,955	-	267,000	840,955
25224	OC	Other	1,642,157	-	2,000	1,640,157
		SUBTOTAL OXNARD	6,343,813	-	1,319,000	5,024,813
35220	VC	Sch Maint & Capital Furniture	1,886,030	-	1,015,000	871,030
35221	VC	Library Materials & Databases	185,822	-	185,822	-
35222	VC	Inst & Non Inst Equip	878,554	-	445,000	433,554
35223	VC	Tech Hardware & Software	692,635	-	617,295	75,340
35224	VC	Other	1,709,025	-	1,545,304	163,721
		SUBTOTAL VENTURA	5,352,066	-	3,808,421	1,543,645
75224	DAC	Other	609,154	-	50,000	559,154
		SUBTOTAL DAC	609,154	-	50,000	559,154
TOTAL GF- UNREST DESIGNATED INFRASTRUCTURE			21,694,867	4,155,313	7,844,176	18,006,004

[a] Revenue is not available for expenditures until the year after it is earned.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2019-2020 ADOPTION BUDGET

GENERAL FUND – UNRESTRICTED (FUND 114)
DESIGNATED

Fund 114 – Unrestricted General Fund (Designated)

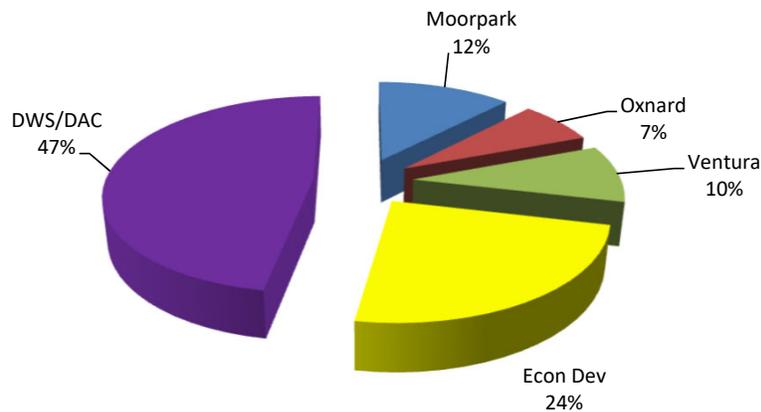
Fund 114 represents revenues and expenditures associated with contract education, entrepreneurial programs, book store, civic center, and other activities initiated by the colleges and intended to be self-supporting. General purpose revenues received from the State may not be used to subsidize Community Service (EC §78300) or Contract Education (EC §78021) programs such as those programs accounted for in this fund. Notably, such programs must recover the actual costs, including administrative costs, of providing the programs from public or private contracts, contributions, donations, or user fees. Sub-fund 114 is reported to the State as a part of the unrestricted general fund.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2019-2020 ADOPTION BUDGET
GENERAL FUND- UNRESTRICTED (DESIGNATED)

FUND 114 BY MAJOR OBJECT

	2018-19 ADOPTION BUDGET	2018-19 ACTUALS	2019-20 ADOPTION BUDGET
8000 REVENUES	5,212,160	5,224,304	5,109,328
1000 FACULTY SALARIES	7,812	12,413	20,000
2000 MANAGEMENT SALARIES	189,528	73,186	198,019
2000 CLASSIFIED SALARIES	1,099,998	902,682	1,040,202
3000 EMPLOYEE BENEFITS	594,473	484,298	693,469
SALARY & BENEFIT SUBTOTAL	1,891,812	1,472,579	1,951,690
4000 SUPPLIES & MATERIALS	554,777	270,069	390,887
5000 OTHER OPERATING EXP	4,153,487	2,502,977	2,784,956
6000 CAPITAL OUTLAY	4,938,929	70,099	4,958,898
7000 TRANSFERS IN/OUT	349,780	559,530	925,443
TOTAL EXPENDITURES	11,888,785	4,875,254	11,011,875
Net Change Fund Balance			(5,902,546)
Beginning Fund Balance			16,984,594
Ending Fund Balance			11,082,048

Expenditure Budget by Site



See Fund 114 by Program for details.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2019-2020 ADOPTION BUDGET
GENERAL FUND- UNRESTRICTED (DESIGNATED)

FUND 114 BY PROGRAM

ORG. #	LOC	PROGRAM	BALANCE FORWARD	REVENUE	TRANSFER/ EXPENSE	ENDING BALANCE
10046	MC	Multimedia/Radio/Motion Picture/TV	13,040	-	13,040	-
10100	MC	Commercial Photography	260	-	260	-
10162	MC	Speech, Debate	1,093	-	1,093	-
12909	MC	Zoo Operations	751,476	180,500	747,499	184,477
14225	MC	MC Performing Arts Center	7,278	-	7,278	-
14245	MC	Box Office Holdings	10,343	-	-	10,343
15002	MC	Civic Center	82,837	71,000	83,311	70,527
15004	MC	Indirect Cost Recovery	162,865	21,000	29,510	154,356
15024	MC	Proctoring/Testing Fees	22,786	3,500	15,000	11,286
15026	MC	Bookstore Lease	4,478,967	395,000	57,000	4,816,967
15104	MC	Volleyball	4,505	-	4,505	-
15105	MC	Wrestling	574	-	574	-
15109	MC	Football	2,847	-	2,847	-
15110	MC	Baseball Camp	1,444	-	1,444	-
1512x	MC	Community Services	9,583	4,000	12,523	1,060
15200	MC	International Students	322,840	185,000	370,219	137,621
		SUBTOTAL MOORPARK PROGRAMS	5,872,738	860,000	1,346,102	5,386,636
22073	OC	Foundation support	23,628	233,923	233,923	23,628
22147	OC	CSSC County Lease	645,448	-	-	645,448
22904	OC	Children Center (non-instructional)	1,357	98,000	98,000	1,357
24461	OC	Auto Body	9,450	200	1,000	8,650
24510	OC	Dental Hygiene	98,303	36,000	50,926	83,377
24528	OC	Fire Academy-CPAT	161,046	45,000	44,644	161,402
24565	OC	EMT Skills Testing	16,369	10,500	10,221	16,648
24567	OC	State Fire Training	5,042	7,000	7,000	5,042
25002	OC	Civic Center	602,799	165,000	163,103	604,696
25004	OC	Indirect Cost Recovery	613,614	20,000	-	633,614
25010	OC	Leases	210,883	39,000	-	249,883
25023	OC	College Improvement Fund	46,001	-	12,000	34,001
25024	OC	Proctoring/Testing Fees	3,947	500	500	3,947
25026	OC	Bookstore Lease	309,947	108,000	135,477	282,470
25027	OC	All College Day	4,835	-	2,500	2,335
25031	OC	Contingency	78,514	-	5,000	73,514
25200	OC	International Students	29,902	-	-	29,902
25201	OC	CC Foundation Smog Ref & Tech	6,344	12,000	12,000	6,344
		SUBTOTAL OXNARD PROGRAMS	2,867,429	775,123	776,294	2,866,258

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2019-2020 ADOPTION BUDGET
GENERAL FUND- UNRESTRICTED (DESIGNATED)
FUND 114 BY PROGRAM

ORG. #	LOC	PROGRAM	BALANCE FORWARD	REVENUE	TRANSFER/ EXPENSE	ENDING BALANCE
35002	VC	Civic Center	32,285	285,000	279,560	37,725
35004	VC	Indirect Cost Recovery	429,781	35,000	98,000	366,781
3501x	VC	Leases	126,823	126,570	160,831	92,562
35023	VC	Athletic Advertising	-	30,000	30,000	-
35024	VC	Testing Fees	5,691	5,000	10,691	-
35026	VC	Bookstore Lease	846,539	280,000	362,000	764,539
35200	VC	International Students	226,815	60,000	39,100	247,715
38709	VC	COV Superior Court Training	47,664	-	47,664	-
38710	VC	Farm Bureau of Ventura County	2,550	-	2,550	-
		SUBTOTAL VENTURA PROGRAMS	1,718,147	821,570	1,030,395	1,509,321
53001	EWD	District Economic Development Office	525,473	208,943	552,906	181,510
54001	EWD	Contract Education	-	10,000	10,000	-
54010	EWD	COV HSA CASA Title IV-E (CE)	-	438,126	438,126	-
54011	EWD	COV HSA Spec Proj Title IV-E (CE)	-	1,647,496	1,647,496	-
		SUBTOTAL ECON DEV PROGRAMS	525,473	2,304,565	2,648,528	181,510
72067	DAC	District Office Building	252,734	247,000	191,000	308,734
75004	DAC	Indirect Cost Recovery	583,965	12,000	10,000	585,965
		SUBTOTAL DAC PROGRAMS	836,698	259,000	201,000	894,698
81009	DWS	Financial Aid Administrative Allowance	-	70	70	-
82123	DWS	Remote Registration	32,513	-	32,513	-
82130	DWS	Emergency Preparedness	4,787,198	-	4,787,198	-
82132	DWS	Safety Progs, Training, Imple.	54,560	-	54,560	-
82139	DWS	Student Print Services	188,624	89,000	34,000	243,624
87313	DWS	D/ D/W Marketing Campaign	101,215	-	101,215	-
		SUBTOTAL DISTRICTWIDE PROGRAMS	5,164,110	89,070	5,009,556	243,624
		TOTAL GENERAL FUND- UNRESTRICTED DESIGNATED	16,984,594	5,109,328	11,011,875	11,082,048

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT 2019-2020 ADOPTION BUDGET

GENERAL FUND – RESTRICTED (FUND 12X)

Fund 12x – Restricted General Fund

The restricted general fund accounts for revenues and expenditures that are used to support educational programs and services whose resources are restricted by law, regulation, grant terms and conditions, categorical funding agencies, or other externally-imposed restrictions. Restricted monies are generally from an external source that requires the funds be used for specific purposes. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in grant agreements and are subject to audit by grantor agencies. Fund 12x is reported to the State as a component of the Total General Fund. Major programs accounted for in various sub-funds of Fund 12x include state categorical programs such as Student Equity & Achievement, SWP (Strong Workforce Program), EOPS (Extended Opportunity Programs and Services), DSPS (Disabled Students Programs and Services), CaWORKS (California Work Opportunities and Responsibility to Kids), Career Technical Education programs, as well as Perkins IV (VTEA/Vocational and Technical Education Act) federal grants, Restricted Lottery (Proposition 20) funds, Nursing Education grants, and Title III and Title V (HSI, STEM) federal grants.

Each categorical program must balance its expenditures with expected revenues. The FY 2019-20 Adoption Budget for student services programs have been developed within the existing individual categorical programs based at 95% of the prior year level. This methodology is consistent with this year's Budget Assumptions and is also comparable to the 95% funding guarantee that many student services categorical programs have been accorded in past years, given that the definitive allocations for most student services programs are finalized only after the Governor signs the state budget and the State Chancellor's Office allocates funds to the districts based on MIS data that is submitted during the first quarter of the fiscal year. Budget adjustments for categorical programs are made once funds are allocated to the District. These budgets are updated throughout the year, as entitlements and apportionments are revised and approved by the granting agencies. Additionally, substantial carryforward funds are included in the Adoption Budget such as Guided Pathways, \$1.4 million; Student Equity and Achievement Program, \$3.0 million; and, Strong Workforce Program, \$4.5 million.

Fund 12x is comprised of the following sub-funds:

Sub-fund 121	State Categorical Programs
Sub-fund 125	Other State Grants
Sub-fund 126	Federal Contracts
Sub-fund 127	Contracts
Sub-fund 128x	Restricted Lottery and Instructional Equipment and Library Materials (IELM)
Sub-fund 129	Other Restricted Funds

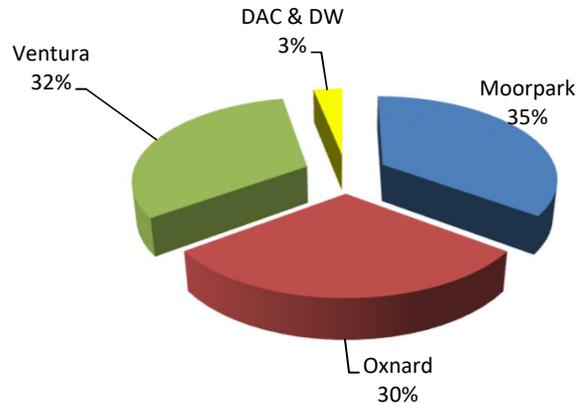
VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2019-2020 ADOPTION BUDGET
RESTRICTED GENERAL FUND

FUND 12X BY MAJOR OBJECT

	2018-19 ADOPTION BUDGET	2018-19 ACTUAL ACTIVITY	2019-20 ADOPTION BUDGET
8000 REVENUES	<u>47,920,306</u>	<u>42,882,721</u>	<u>52,917,165</u>
1000 FACULTY SALARIES	7,098,780	6,262,144	7,293,383
2000 CLASSIFIED SALARIES	14,381,559	10,605,422	15,429,896
3000 EMPLOYEE BENEFITS	<u>8,209,898</u>	<u>6,534,468</u>	<u>8,780,458</u>
SALARY & BENEFIT SUBTOTAL	29,690,237	23,402,034	31,503,737
4000 SUPPLIES & MATERIALS	5,445,216	2,089,327	7,143,697
5000 OTHER OPERATING EXP	5,177,679	2,990,781	6,337,608
6000 CAPITAL OUTLAY	2,065,471	2,331,942	976,419
7000 OTHER OUTGO	<u>5,543,338</u>	<u>8,482,692</u>	<u>9,854,138</u>
TOTAL EXPENDITURES	<u>47,921,941</u>	<u>39,296,776</u>	<u>55,815,599</u>

Net Change Fund Balance	(2,898,434)
Beginning Fund Balance	3,972,713
Ending Fund Balance	1,074,280

Expenditure Budget by Site



VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2019-2020 ADOPTION BUDGET
 RESTRICTED GENERAL FUND - BUDGETED EXPENDITURES

FUND 12X BY SUBFUND

SUB-FUND	DESCRIPTION	MOORPARK	OXNARD	VENTURA	DAC & DWS	TOTAL
121	STATE CATEGORICAL PROGRAMS	10,967,008	8,668,141	12,295,379	156,115	32,086,644
125	OTHER STATE GRANTS	5,195,855	2,963,056	3,045,926	1,475,436	12,680,272
126	FEDERAL GRANTS	703,699	4,258,017	352,179	-	5,313,895
127	CONTRACTS	-	-	40,120	-	40,120
128x	RESTRICTED LOTTERY & IELM	2,481,831	418,021	1,784,634	-	4,684,486
129	OTHER RESTRICTED FUNDS	259,573	313,470	311,049	126,090	1,010,181
TOTAL GENERAL FUND RESTRICTED		19,607,967	16,620,705	17,829,286	1,757,641	55,815,599

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2019-2020 ADOPTION BUDGET
RESTRICTED GENERAL FUND - BUDGETED EXPENDITURES

FUND 121 STATE CATEGORICAL PROGRAMS

ORG #	PROGRAM NAME	MOORPARK	OXNARD	VENTURA	DAC & DWS	TOTAL
x6001	CARE	54,612	251,045	86,489	-	392,146
x6002	DSPS	1,203,083	735,571	1,353,068	-	3,291,722
x6003	EOPS	588,891	1,068,217	846,863	-	2,503,971
x6009	Prior Year(s) DSPS	92,672	539	104,129	-	197,339
x6038	TANF	37,734	51,348	51,459	-	140,541
x6111	Student Financial Aid Administration	409,448	322,233	478,220	-	1,209,901
x6514	Student Equity & Achievement 18-19*	908,343	762,239	1,320,505	-	2,991,087
x6515	Student Equity & Achievement 19-20	3,384,195	2,400,160	3,308,055	-	9,092,410
x6610	Guided Pathways 17-18*	187,732	182,011	154,850	-	524,593
x6611	Guided Pathways 18-19*	327,500	241,252	337,807	-	906,559
x6612	Guided Pathways 19-20	272,917	201,044	281,506	-	755,467
x7010	Perkins IV Title I Part C	285,222	194,333	332,209	-	811,764
x7041	CalWORKS	195,271	285,961	286,700	-	767,932
x7101	Perkins IV Transitions	46,195	46,195	46,195	-	138,585
x7502	Strong Workforce Local 17-18*	133,402	14,675	160,107	-	308,185
x7503	Strong Workforce Local 18-19*	502,824	504,248	1,071,148	-	2,078,220
x7504	Strong Workforce Local 19-20	1,052,655	593,805	1,052,655	-	2,699,115
x7602	Strong Workforce Regional 17-18*	344,863	123,993	161,473	-	630,329
x7603	Strong Workforce Regional 18-19*	510,232	425,132	442,857	144,116	1,522,337
x7610	Campus Safety 17-18*	22,824	11,333	7,783	-	41,940
x8119	Hunger Free Campus 18-19*	94,963	43,006	82,343	-	220,312
x8122	Veteran Resource Center 18-19*	39,500	12,332	50,416	-	102,248
x8123	Veteran Resource Center 19-20	37,525	33,610	47,895	-	119,030
x8131	Mental Health Support 18-19*	88,744	39,345	84,455	-	212,544
x8713	Financial Aid Technology 18-19*	108,081	93,767	109,361	-	311,209
x8714	Financial Aid Technology 19-20	37,579	30,748	36,831	-	105,158
86129	Staff Diversity 18-19*	-	-	-	11,999	11,999
TOTAL STATE CATEGORICAL FUNDS		10,967,008	8,668,141	12,295,379	156,115	32,086,644

* Includes carryforward funds.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2019-2020 ADOPTION BUDGET
RESTRICTED GENERAL FUND - BUDGETED EXPENDITURES

FUND 125 OTHER STATE GRANTS

ORG #	PROGRAM NAME	MOORPARK	OXNARD	VENTURA	DAC & DWS	TOTAL
x6011	CA College Promise 18-19*	697,655	164,041	78,480	-	940,177
x6071	CA College Promise 19-20	1,125,540	300,508	499,779	-	1,925,827
x6320	Student Success Completion Grant 18-19*	314,620	138,252	-	-	452,872
x6321	Student Success Completion Grant 19-20	2,062,920	2,167,205	1,781,594	-	6,011,719
x7054	Foster Care Education	-	98,639	101,062	-	199,701
x7562	Nursing Program Support Grant 19-20	204,803	-	185,690	-	390,493
x7725	Institutional Effectiveness Partnership Initiative*	164,513	-	-	108,498	273,011
x7815	CA Virtual Campus Online Educ Init	500,000	-	346,000	-	846,000
x8125	Veterans Resource Center Grant*	100,000	88,372	-	-	188,372
x8711	ISPIC for Life Sciences/Biotech	13,400	-	3,000	-	16,400
x8906	Teacher Prep Program*	8,500	6,039	8,500	-	23,039
16117	Tech Asst Prvdr COE Lab Mrkt FY19*	3,903	-	-	-	3,903
38712	ISPIC for Agric, Water & Envir Tech	-	-	16,848	-	16,848
38801	Education Futures Initiative*	-	-	24,973	-	24,973
53055	CA Apprenticeship Initiative - Pre-Apprenticeship*	-	-	-	238,845	238,845
53056	CA Apprenticeship Initiative 17-18*	-	-	-	604,296	604,296
53057	CA Apprenticeship Initiative 18-19*	-	-	-	275,826	275,826
53065	CA Adult Education Program*	-	-	-	24,794	24,794
53066	CA Adult Education Program FY20	-	-	-	128,000	128,000
82138	Classified Professional Development Funds*	-	-	-	95,177	95,177
TOTAL OTHER STATE GRANTS		5,195,855	2,963,056	3,045,926	1,475,436	12,680,272

* Includes carryforward funds.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2019-2020 ADOPTION BUDGET
RESTRICTED GENERAL FUND - BUDGETED EXPENDITURES

FUND 126 FEDERAL GRANTS

ORG #	PROGRAM NAME	MOORPARK	OXNARD	VENTURA	DAC & DWS	TOTAL
x7215	Proj. ALAS - Title V with CSUCI - Year 5*	16,641	36,792	-	-	53,433
x7411	Proj. Promesas - Title V with CSUCI - Year 1*	-	-	3,868	-	3,868
x7412	Proj. Promesas - Title V with CSUCI - Year 2*	-	-	6,520	-	6,520
x7413	Proj. Promesas - Title V with CSUCI - Year 3*	15,517	20,526	9,880	-	45,923
x7414	Proj. Promesas - Title V with CSUCI - Year 4	32,000	32,000	32,000	-	96,000
17217	Proj. AIMS2 - Title V with CSUN - Year 2*	427	-	-	-	427
17218	Proj. AIMS2 - Title V with CSUN - Year 3*	11,493	-	-	-	11,493
17219	Proj. AIMS2 - Title V with CSUN - Year 4	50,000	-	-	-	50,000
17730	Proj. Chess - Title V with CLU - Year 1*	270,686	-	-	-	270,686
17731	Proj. Chess - Title V with CLU - Year 2	306,936	-	-	-	306,936
27151	Proj. Adelante - Title V - Year 1*	-	131,464	-	-	131,464
27152	Proj. Adelante - Title V - Year 2*	-	160,390	-	-	160,390
27153	Proj. Adelante - Title V - Year 3*	-	145,527	-	-	145,527
27154	Proj. Adelante - Title V - Year 4*	-	412,833	-	-	412,833
27155	Proj. Adelante - Title V - Year 5	-	649,772	-	-	649,772
27185	Proj. Acabado - Title III - Year 1*	-	39,545	-	-	39,545
27186	Proj. Acabado - Title III - Year 2*	-	349,264	-	-	349,264
27187	Proj. Acabado - Title III - Year 3*	-	615,208	-	-	615,208
27188	Proj. Acabado - Title III - Year 4	-	1,199,254	-	-	1,199,254
28112	Upward Bound Year 2*	-	177,905	-	-	177,905
28113	Upward Bound Year 3	-	287,536	-	-	287,536
37421	CCAMPIS - Title V - Year 1*	-	-	109,239	-	109,239
37422	CCAMPIS - Title V - Year 2	-	-	130,395	-	130,395
38055	Arthur Rupe Found. Grant FY20	-	-	36,000	-	36,000
38320	Guitar Project - NSF with Sinclair CCD - Year 1*	-	-	3,577	-	3,577
38321	Guitar Project - NSF with Sinclair CCD - Year 2*	-	-	9,985	-	9,985
38322	Guitar Project - NSF with Sinclair CCD - Year 3	-	-	10,715	-	10,715
TOTAL FEDERAL GRANTS		703,699	4,258,017	352,179	-	5,313,895

* Includes carryforward funds.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2019-2020 ADOPTION BUDGET
RESTRICTED GENERAL FUND - BUDGETED EXPENDITURES

FUND 127 CONTRACTS

ORG #	PROGRAM NAME	MOORPARK	OXNARD	VENTURA	DAC & DWS	TOTAL
37050	Dept. of Youth Authority	-	-	40,120	-	40,120
TOTAL CONTRACTS		-	-	40,120	-	40,120

FUND 1280X RESTRICTED LOTTERY

ORG #	PROGRAM NAME	12801 MOORPARK	12802 OXNARD	12803 VENTURA	DAC & DWS	TOTAL
VAR	Restricted Lottery (Carryforward)	1,612,417	215,000	1,481,623	-	3,309,040
VAR	Restricted Lottery 19-20	584,233	-	300,457	-	884,690
TOTAL RESTRICTED LOTTERY		2,196,650	215,000	1,782,080	-	4,193,730

FUND 128XX INSTRUCTIONAL EQUIPMENT & LIBRARY MATERIALS (IELM)

ORG #	PROGRAM NAME	12878 MOORPARK	12879 OXNARD	12880 VENTURA	DAC & DWS	TOTAL
VAR	IELM (Carryforward)	150,339	145,414	2,554	-	298,307
VAR	IELM 19-20	134,842	57,607	-	-	192,449
TOTAL IELM		285,181	203,021	2,554	-	490,756

FUND 129 OTHER RESTRICTED FUNDS

ORG #	PROGRAM NAME	MOORPARK	OXNARD	VENTURA	DAC & DWS	TOTAL
x6005	Veterans Administration Reporting	8,036	7,145	10,322	-	25,503
x6006	Work Study	251,537	232,593	300,727	-	784,857
27800	CA Campus Catalyst Fund	-	73,731	-	-	73,731
81009	Financial Aid Administrative Allowance	-	-	-	126,090	126,090
TOTAL OTHER RESTRICTED FUNDS		259,573	313,470	311,049	126,090	1,010,181

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT 2019-2020 ADOPTION BUDGET

PARKING SERVICES FUND (FUND 124)

Fund 124 – Parking Services Fund

The Parking Services Fund has been established for the receipt and accounting of parking revenues (fees and fines) and expenditures associated with parking—including safety, transportation and District police services. Education Code Section 76360 authorizes community college districts to assess a parking fee through a daily parking fee or semester permits. The District will begin charging a maximum semester/term permit fee for automobiles of \$58 for the fall 2019 and spring 2020 semesters and \$29 for the summer term. The fee for a daily permit is \$2 daily, except for a grace period when parking is free during the first week of the fall, spring and summer terms. Revenues collected are restricted and must be expended for the purchase, construction, operation, maintenance, enforcement, and improvement of the parking facilities. The College-wide Parking Lot Maintenance program supports repairs and renovations of parking areas districtwide. Revenues generated from parking and related services are not enough to fully fund all necessary safety, transportation and police services. Therefore, the Adoption Budget includes \$1,164,768 of unrestricted general fund (Districtwide) monies as financial support toward the cost of providing police services at all sites.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2019-2020 ADOPTION BUDGET
 PARKING SERVICES FUND
 FUND 124

	CAMPUS POLICE		PARKING LOTS		TOTAL	
	Actual 2018-19	Budget 2019-20	Actual 2018-19	Budget 2019-20	Actual 2018-19	Budget 2019-20
BEGINNING BALANCE	121,823	18,885	149,988	119,678	271,811	138,563
REVENUES						
Parking Fees - Permits	585,318	580,000	193,826	207,000	779,144	787,000
Parking Fees - Permits CCPG	395,865	400,000	-	-	395,865	400,000
Parking Fees - Daily/Coin	672,959	672,000	-	-	672,959	672,000
Parking and Traffic Fines	215,671	355,000	-	-	215,671	355,000
Other Local Revenues/Fees	3,911	2,500	-	-	3,911	2,500
Interfund Transfer In from General Fund	734,768	1,164,768	-	-	734,768	1,164,768
TOTAL REVENUES	2,608,492	3,174,268	193,826	207,000	2,802,317	3,381,268
TOTAL FUNDS AVAILABLE	2,730,315	3,193,153	343,814	326,678	3,074,129	3,519,831
EXPENDITURES						
Classified Salaries	1,715,228	1,785,698	-	-	1,715,228	1,785,698
Employee Benefits	884,233	1,083,862	-	-	884,233	1,083,862
Supplies and Materials	35,138	45,191	-	-	35,138	45,191
Operating Expenditures	300,967	351,040	-	-	300,967	351,040
Capital Outlay	-	-	-	-	-	-
Intrafund Transfer Out - [a]	(224,136)	(75,000)	224,136	75,000	-	-
TOTAL EXPENDITURES	2,711,430	3,190,791	224,136	75,000	2,935,566	3,265,791
PROJECTED ENDING BALANCE	18,885	2,362	119,678	251,678	138,563	254,040

[a] - Transfer from Parking Lots to Campus Police to cover operational deficit.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT 2019-2020 ADOPTION BUDGET

HEALTH SERVICES FUND (FUND 13X)

Fund 13x – Health Services Fund

The overall goal of the Health Services Fund is to help students maintain optimal health so they may successfully achieve their educational goals. This restricted fund accounts for the revenues and expenditures related to the operation of the Student Health Centers at each college. Historically, the primary revenue resources have been attained through Student Health Fees and State Mandated Cost Reimbursements. Effective with the fall 2019 term, the student health fee assessment for the fall and spring semesters is \$21, a \$1 increase over the prior year. The fee for the summer term will increase from \$17 to \$18. The 2012-13 State budget provided Districts with the option to receive a block grant of \$28 per funded FTES as a replacement for the cumbersome filing of mandated claim reimbursements for various State mandates, including those associated with Student Health Centers. Since that time, the Student Health Centers have annually received a proportional share of the block grant. In accordance with Education Code Section 76355, expenditures are restricted to payment for the cost of health supervision and services, including direct or indirect medical and hospitalization services or the operation of a student health center.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2019-2020 ADOPTION BUDGET
HEALTH SERVICES FUND
FUNDS 13x

	MOORPARK		OXNARD		VENTURA		DISTRICTWIDE		TOTAL	
	Actual 2018-19	Budget 2019-20								
BEGINNING FUND BALANCE	1,584,506	2,197,693	759,291	759,705	763,723	900,060	1,273,266	-	4,380,785	3,857,458
REVENUES										
State Mandated Costs-Block Grant	102,521	102,000	49,549	45,000	92,897	92,000	-	-	244,967	239,000
Student Health Fees	677,683	700,000	316,014	315,000	548,604	595,000	-	-	1,542,301	1,610,000
Other Student Charges	51,430	43,000	20,099	20,000	29,650	85,000	-	-	101,179	148,000
Other Income	2,300	2,300	13,184	13,000	4,468	6,000	-	-	19,952	21,300
TOTAL REVENUES	833,934	847,300	398,846	393,000	675,619	778,000	-	-	1,908,399	2,018,300
EXPENDITURES										
Academic Salaries	136,872	136,371	93,839	96,523	124,201	119,910	-	-	354,911	352,804
Classified Salaries	453,161	461,995	107,638	86,191	424,979	330,228	-	-	985,778	878,413
Employee Benefits	253,879	269,336	116,784	125,051	325,566	340,138	-	-	696,229	734,526
Supplies & Materials	35,115	50,840	28,160	29,785	30,894	34,000	-	-	94,169	114,625
Operating Expenses	99,748	119,544	54,906	55,450	139,353	165,300	-	-	294,008	340,294
Capital Outlay	3,994	-	607	-	2,029	-	-	-	6,630	-
TOTAL EXPENDITURES	982,769	1,038,086	401,935	393,000	1,047,023	989,576	-	-	2,431,726	2,420,662
OPERATING SURPLUS(DEFICIT)	(148,835)	(190,786)	(3,089)	-	(371,403)	(211,576)	-	-	(523,327)	(402,362)
INTRAFUND TRANSFER IN(OUT)	762,022	-	3,503	-	507,741	-	(1,273,266)	-	-	-
ENDING FUND BALANCE	2,197,693	2,006,907	759,705	759,705	900,060	688,484	-	-	3,857,458	3,455,096

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2019-2020 ADOPTION BUDGET

SPECIAL REVENUE FUND
CULINARY ARTS & RESTAURANT MANAGEMENT (CRM)
(FUND 322)

Special Revenue Funds are used to account for the proceeds of specific revenue sources whose expenditures are legally restricted. The special revenues collected are used to pay for the cost of providing services that are not necessarily part of the educational program of the Colleges but enhance their ability to serve students.

Fund 322 – Culinary Arts & Restaurant Management (CRM)

At Oxnard College, the CRM (Culinary and Restaurant Management) program provides food service during the lunch period as an outlet of the CRM instructional lab. Oxnard College made the transition between a full service cafeteria and a CRM outlet in January 2012.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2019-2020 ADOPTION BUDGET
 SPECIAL REVENUE FUND
 CULINARY ARTS & RESTAURANT MANAGEMENT (CRM)
 INSTRUCTIONAL LAB OUTLET
 FUND 322

	OXNARD	
	Actual 2018-19	Budget 2019-20
BEGINNING BALANCE	181,812	184,775
REVENUES		
Food Sales	104,913	125,000
Catering Sales	14,747	15,000
Interfund Transfer In	-	-
TOTAL REVENUES	119,659	140,000
TOTAL FUNDS AVAILABLE	301,471	324,775
EXPENDITURES		
Classified Salaries	-	-
Employee Benefits	-	-
Students	2,299	7,119
Supplies and Materials	-	5,677
Operating Expenditures	14,397	16,420
Capital Outlay	-	-
Interfund Transfer Out (Purchases)	100,000	125,000
TOTAL EXPENDITURES	116,696	154,216
PROJECTED ENDING BALANCE	184,775	170,559 *

* Any surplus will be transferred to the General Fund CRM instructional program in the following year.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT 2019-2020 ADOPTION BUDGET

SPECIAL REVENUE FUND CHILD DEVELOPMENT FUND (FUND 33X)

Special Revenue Funds are used to account for the proceeds of specific revenue sources whose expenditures are legally restricted. The special revenues collected are used to pay for the cost of providing services that are not necessarily part of the educational program of the Colleges but enhance their ability to serve students.

Fund 33x – Child Development

The Child Development Fund is the fund designated to account for all revenues and expenditures from the operation of child care and development services at Moorpark College and Ventura College. In addition to fees for child development services, the Child Care Centers receive grant funding as a supplemental source of funding from the State of California. While maintaining competitive rates, the Child Care Centers have continued to be self-supporting. At the Oxnard site, the center has been converted to a lab school and is accounted for in Fund 111.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2019-2020 ADOPTION BUDGET
 CHILD CARE CENTER FUND*
 FUNDS 33X

	MOORPARK		VENTURA		TOTAL	
	Actual 2018-19	Budget 2019-20	Actual 2018-19	Budget 2019-20	Actual 2018-19	Budget 2019-20
BEGINNING FUND BALANCE	296,894	313,619	154,805	224,239	451,699	537,858
REVENUES						
Child Care Tax Bailout Apportionment	33,488	32,000	33,488	33,000	66,977	65,000
Child Care Fees	355,408	386,821	354,778	263,000	710,186	649,821
Child Care Fees-paid by grants/aid	-	-	-	-	-	-
Child Care Fees-paid by others	-	-	29,715	75,000	29,715	75,000
Other Revenue	-	-	-	-	-	-
TOTAL REVENUES	388,897	418,821	417,981	371,000	806,878	789,821
EXPENDITURES						
Classified Salaries	240,960	248,414	260,982	280,561	501,942	528,975
Employee Benefits	114,470	141,016	74,687	130,523	189,157	271,539
Supplies & Materials	5,707	13,500	9,714	10,000	15,421	23,500
Operating Expenses	11,034	15,050	3,166	5,810	14,200	20,860
Non Capital Outlay	-	-	-	-	-	-
TOTAL EXPENDITURES	372,171	417,980	348,548	426,894	720,719	844,874
OPERATING INCOME (LOSS)	16,726	841	69,433	(55,894)	86,159	(55,053)
NON OPERATING REVENUES (EXPENSES)						
Capital Outlay	-	-	-	-	-	-
Transfers In / (Out)	-	-	-	57,000	-	57,000
TOTAL NON OPERATING REV// (EXP)	-	-	-	57,000	-	57,000
NET CHANGE IN BALANCE	16,726	841	69,433	1,106	86,159	1,947
ENDING FUND BALANCE	313,619	314,460	224,239	225,345	537,858	539,805

* At Oxnard College, the child care center has been converted to a lab school and is accounted for in the Unrestricted General Fund.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT 2019-2020 ADOPTION BUDGET

CAPITAL PROJECTS FUND (FUND 4XX)

Fund 4xx – Capital Projects

Fund 4xx accounts for the financial resources used in the acquisition and/or construction of major capital outlay projects. Project elements may include site improvements including parking lots, walkways and monument signs, building renovations, new construction, scheduled maintenance projects, hazardous substance abatement projects, and fixed assets, and may be funded from a combination of state capital outlay funds, local funds, redevelopment agency funds, nonresident student capital outlay surcharges, and General Obligation (GO) bonds.

Fund 4xx is comprised of the following sub-funds whose revenues and expenditures are either restricted or designated, as indicated below:

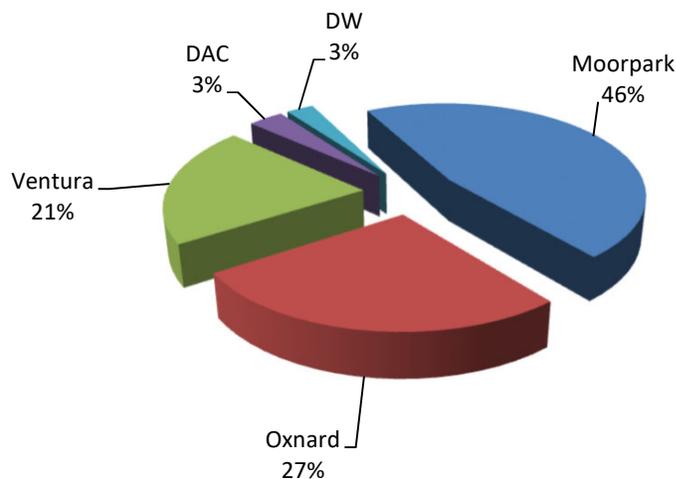
Sub-fund 412	State Scheduled Maintenance (restricted)
Sub-fund 415	Redevelopment Agency (restricted)
Sub-fund 417	Non-resident Student Capital Outlay Surcharge (restricted)
Sub-fund 419	Locally Funded Projects (designated)
Sub-fund 44x/451	New Information Technology/Equipment/Refresh (designated)
Sub-fund 43xx	Measure S Bond Projects (restricted)

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2019-2020 ADOPTION BUDGET
CAPITAL PROJECTS FUND

FUND 4x BY MAJOR OBJECT

	2018-19 ADOPTION BUDGET	2018-19 ACTUAL ACTIVITY	2019-20 ADOPTION BUDGET
8000 REVENUES	6,574,343	16,148,099	4,324,843
1000 FACULTY SALARIES	-	-	-
2000 CLASSIFIED SALARIES	-	-	-
3000 EMPLOYEE BENEFITS	-	-	-
SALARY & BENEFIT SUBTOTAL	-	-	-
4000 SUPPLIES & MATERIALS	83,035	6,301	285,655
5000 OTHER OPERATING EXP	569,776	606,977	399,421
6000 CAPITAL OUTLAY	32,709,024	17,608,792	18,259,831
7000 OTHER OUTGO	3,267,924	-	2,696,681
TOTAL EXPENDITURES	36,629,758	18,222,070	21,641,589
Net Change Fund Balance			(17,316,746)
Beginning Fund Balance			29,205,241
Ending Fund Balance			11,888,495

Expenditure Budget by Site



VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2019-2020 ADOPTION BUDGET
 CAPITAL PROJECTS FUND

FUND	DESCRIPTION	MC	OC	VC	DAC	DWS	TOTAL
412	State Scheduled Maintenance	408,076	987,845	2,071,548	-	-	3,467,468
415	Redevelopment Agency Funds	157,596	1,642,142	462,415	-	-	2,262,153
417	Non Res Stdnt Cptl Outlay Surcharge	314,990	46,813	269,007	-	-	630,810
419	Locally Funded Projects	8,891,727	2,976,382	459,977	603,173	105,127	13,036,385
44x/451	New Info Tech/Equipment/Refresh	300,000	150,000	-	125,000	462,622	1,037,622
43XX	Measure S Bond Projects	-	-	1,207,151	-	-	1,207,151
TOTAL CAPITAL PROJECTS		10,072,389	5,803,181	4,470,098	728,173	567,748	21,641,589

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2019 - 2020 ADOPTION BUDGET
 CAPITAL PROJECTS FUND

FUND 412 STATE SCHEDULED MAINTENANCE

LOC	PROJECT DESCRIPTION	BEGINNING BALANCE	REVENUE	EXPENSES	ENDING BALANCE
MC	Resurface Running Track	-	1,748	1,748	-
MC	Irrigation Control Upg SM 15/16	-	3,689	3,689	-
MC	CW H.E. RR Fixture Upg SM 15/16	-	3,147	3,147	-
MC	HSS-PA HVAC REPLACEMENT PH 1	-	886	886	-
MC	BLDG 27 PA HVAC R&R PH 2 - SM 16/17	-	30,581	30,581	-
MC	ADMIN BLDG SECONDARY EFF PH 1 16/17	-	300,000	300,000	-
MC	17/18 COMM BLDG RESTRM UPGRD	-	2,760	2,760	-
MC	17/18 COMM BLDG FIRE ALARM UPGRD	-	5,377	5,377	-
MC	MC STADIUM WATER LINE REPLACEMENT	-	59,888	59,888	-
	MOORPARK COLLEGE SUBTOTAL	-	408,076	408,076	-

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2019 - 2020 ADOPTION BUDGET
CAPITAL PROJECTS FUND

FUND 412 STATE SCHEDULED MAINTENANCE

LOC	PROJECT DESCRIPTION	BEGINNING BALANCE	REVENUE	EXPENSES	ENDING BALANCE
OC	13/14 REPL EMG LTING/FIRE ALARM BAT	368	368	737	-
OC	SM 13/14 R/R RESTROOMS CW	15,750	15,750	31,500	-
OC	S/M 13/14 SIDEWALK R/R CW	8,207	8,207	16,413	-
OC	SM 13/14 GYM EXHAUST FAN REPLACEMNT	6,000	6,000	12,000	-
OC	13/14 REPAIR/REPL SIDEWLK CW PH 1B	575	575	1,150	-
OC	13/14 REPAIR/RECOAT ROOF BLDG 21	16,000	16,000	32,000	-
OC	13/14 REPLACE FLOORING CW LS10	110	110	221	-
OC	Reroof Bldg #20 Job & Car SM 15/16	-	32,500	32,500	-
OC	Repl Roof Bldg#1 No Hall SM15/16	-	17,650	17,650	-
OC	R/R Roof Bldg #10-CDC SM 15/16	-	90,500	90,500	-
OC	Refurb Stud Restrm #24 CSC SM 15/16	-	21,757	21,757	-
OC	REPL FLOORING LS2/LS6/LS6A SM 16/17	-	35,001	35,001	-
OC	REPL 2 HVAC UNITS MAIN BLDG SM16/17	-	38,463	38,463	-
OC	REPL HVAC SVC STAFF OFF/CLSRM 16/17	-	73,463	73,463	-
OC	INSTALL A/C CLSRM LS11-LS15 SM1617	-	212,400	212,400	-
OC	INSTALL HVAC BLDG 4 PH 1 SM16/17	-	118,254	118,254	-
OC	REPL CEILING TILES BLDG 4	-	2,637	2,637	-
OC	REPL FLOORING CAMPUS WIDE	-	13,348	13,348	-
OC	OC EMERGENCY LIGHT BACKUP BATTERIES	-	6,504	6,504	-
OC	OC REPLACE FIRE ALARM BLDG 6	-	87,015	87,015	-
OC	OC REPLACE IRRIGATION PH 2 CW	-	18,453	18,453	-
OC	15/16 CONDENSING UNIT REPLACE CW	-	3,027	3,027	-
OC	OC SM 18/19 ALLOCATION	-	62,853	62,853	-
OC	OC LS CORRIDOR PAINTING	-	30,000	30,000	-
OC	OC LA-6/LS-8/LS-16	-	30,000	30,000	-
	OXNARD COLLEGE SUBTOTAL	47,010	940,834	987,845	-

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2019 - 2020 ADOPTION BUDGET
CAPITAL PROJECTS FUND

FUND 412 STATE SCHEDULED MAINTENANCE

LOC	PROJECT DESCRIPTION	BEGINNING BALANCE	REVENUE	EXPENSES	ENDING BALANCE
VC	SM Ong Campus Facility Improvements	7,787	7,787	15,574	-
VC	Repair/Replace Concrete Walkways	-	795	795	-
VC	Repair Athletic Track	-	180	180	-
VC	Replace Gutters on WAM	-	86	86	-
VC	Repair Restrooms in Admin Bldg	-	795	795	-
VC	Replace Gas Line to DRC	-	108	108	-
VC	Repl Heating in Admin Bldg	-	795	795	-
VC	Replace Flooring in DRC	-	36	36	-
VC	SM 13/14 Admin Bldg Window Repl	64,828	64,828	129,657	-
VC	SM 13/14 Guthrie Hall - Ext Paint	3,000	3,000	6,000	-
VC	CW Replace Fencing & Gates SM 15/16	-	107,435	107,435	-
VC	Repl Roof & Doors #21 M/O SM 15/16	-	14,720	14,720	-
VC	Rem Restrms adj Sml Gym #7 SM15/16	-	5	5	-
VC	SCIENCE MATH REPLACE FLOOR SM 15/16	-	9,255	9,255	-
VC	REPLACE EOPS ROOF SM 15/16	-	23,717	23,717	-
VC	SCI/MATH REPL DRYER/VAC PUMP SM1516	-	15,290	15,290	-
VC	REPLACE HVAC MATH/SCIENCE SM16/17	-	650,000	650,000	-
VC	REPLACE CONCRETE WALKWAY SM16/17	-	550,000	550,000	-
VC	VC CW CONCRETE WALKWAY REPLACEMENT	-	169,941	169,941	-
VC	VC SM 18/19 ALLOCATION	-	247,256	247,256	-
VC	VC SM 19/20 ALLOCATION	-	112,831	112,831	-
VC	VC MCW/MCE CHILLERS	-	126	126	-
VC	BCS/FA HVAC REPAIR	-	16,948	16,948	-
	VENTURA COLLEGE SUBTOTAL	75,615	1,995,933	2,071,548	-

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2019 - 2020 ADOPTION BUDGET
CAPITAL PROJECTS FUND

FUND 415 REDEVELOPMENT AGENCY PROGRAMS &
FUND 417 NON RESIDENT STUDENT CAPITAL OUTLAY SURCHARGE

REDEVELOPMENT AGENCY FUNDS-FUND 415

LOC	PROJECT DESCRIPTION	BEGINNING BALANCE	REVENUE	EXPENSES	ENDING BALANCE
MC	Former City of Simi Valley RDA	128,911	-	128,911	-
MC	Former City of Thousand Oaks	28,686	-	28,686	-
OC	Former Camarillo Corridor RDA	385,500	-	385,500	-
OC	Former Port Hueneme RDA	98,771	-	98,771	-
OC	Former Channel Islands RDA	61,932	-	61,932	-
OC	Former Oxnard RDA	1,095,938	-	1,095,938	-
VC	Former San Buenaventura RDA	141,356	-	141,356	-
VC	Former Piru Earthquake Recovery RDA	37,253	-	37,253	-
VC	Former Santa Paula RDA	145,181	-	145,181	-
VC	Former Fillmore RDA	80,823	-	80,823	-
VC	Former Ojai RDA	57,801	-	57,801	-
SUBTOTAL-REDEVELOPMENT AGENCY FUNDS		2,262,153	-	2,262,153	-

NONRESIDENT STUDENT CAPITAL OUTLAY SURCHARGE-FUND 417

LOC	PROJECT DESCRIPTION	BEGINNING BALANCE	REVENUE	EXPENSES	ENDING BALANCE
MC	Capital Outlay Surcharge	224,990	90,000	314,990	-
OC	Capital Outlay Surcharge	36,813	10,000	46,813	-
VC	Capital Outlay Surcharge	219,007	50,000	269,007	-
SUBTOTAL-NONRESIDENT STUDENT CAPITAL OUTLAY SURCHARGE FUNDS		480,810	150,000	630,810	-
TOTAL NONRESIDENT STUDENT CAPITAL OUTLAY SURCHARGE & REDEVELOPMENT AGENCY FUNDS		2,742,963	150,000	2,892,963	-

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2019 - 2020 ADOPTION BUDGET
CAPITAL PROJECTS FUND

FUND 419 LOCALLY FUNDED CAPITAL OUTLAY IMPROVEMENT PROJECTS

LOC	PROJECT DESCRIPTION	BEGINNING BALANCE	TRANSFERS	EXPENSES	ENDING BALANCE
MC	Gym Renovation	4,130,851	-	4,130,851	-
MC	Admin Bldg Renovation	142,759	-	65,000	77,759
MC	Forum AA -147 Renovation	63,100	-	-	63,100
MC	College Wayfinding	1,045,414	-	1,045,414	-
MC	Performing Arts Improvements	500,000	-	-	500,000
MC	Theater Lighting Repl. Phs2	237,481	(237,481)	-	-
MC	Football Stadium Lighting Repl	350,934	-	350,934	-
MC	Special Rep & Site Improvements Phs 2	396,630	12,408	150,000	259,037
MC	All Weather Access Project	35,888	-	35,888	-
MC	M&O Office Renovation Project	100,000	-	-	100,000
MC	Prop 39 Yr 5	9,315	(9,315)	-	-
MC	Green Charge Networks	3,093	(3,093)	-	-
MC	Zoo Parrot Structure	50,000	-	50,000	-
MC	Zoo Tiger Habitat	137,783	400,000	537,783	-
MC	Outdoor Kinesiology Clsrm	6,572	(6,572)	-	-
MC	LLR Server Room HVAC Replacement	1,000	-	1,000	-
MC	Health Science Lab	18,231	-	18,231	-
MC	Kinesiology Outdoor Clsrm Ph 2	251,200	6,572	257,772	-
MC	Stadium Bathrooms	689,494	-	689,494	-
MC	CCCR Renovation	238,147	-	238,147	-
MC	Stadium Water Line Replacement	9,379	-	9,379	-
MC	Campus Center Renovation	844,092	237,481	-	1,081,572
MC	LMC Flooring Replacement	250,000	-	250,000	-
MC	Softball Field Compliance	300,000	-	300,000	-
MC	Baseball Field Fencing	150,000	-	150,000	-
MC	Campus Painting Projects	200,661	-	200,661	-
MC	Old Access Building Replacement	679,729	-	-	679,729
MC	Football Turf & Track Replacement	150,000	-	-	150,000
MC	General Capital Improvements	89,367	50,000	139,367	-
MC	Parking 2019	271,805	-	271,805	-
	SUBTOTAL MOORPARK PROJECTS	11,352,924	450,000	8,891,727	2,911,197

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2019 - 2020 ADOPTION BUDGET
CAPITAL PROJECTS FUND

FUND 419 LOCALLY FUNDED CAPITAL OUTLAY IMPROVEMENT PROJECTS

LOC	PROJECT DESCRIPTION	BEGINNING BALANCE	TRANSFERS	EXPENSES	ENDING BALANCE
OC	Community Student Svcs Center	5,134	-	5,134	-
OC	General Capital Improvements	3,869,043	50,000	50,000	3,869,043
OC	Fire Warehouse	2,453,071	-	2,453,071	-
OC	Fire Tech Air Condition Replacement	21,730	(21,730)	-	-
OC	LA-6/IS-8/IS-16 Flooring	25,974	-	25,974	-
OC	Campus Signage Project	224,780	21,730	246,510	-
OC	Biology Lab Remodel	88,495	-	88,495	-
OC	Prop 39 Yr 5	59,639	-	59,639	-
OC	Parking 2019	47,560	-	47,560	-
	SUBTOTAL OXNARD PROJECTS	6,795,425	50,000	2,976,382	3,869,043
VC	General Capital Improvements	1,324,794	50,000	100,000	1,274,794
VC	ASC Repairs	16,592	-	-	16,592
VC	Camarillo HVAC Repairs	84,294	-	-	84,294
VC	ELC-Testing Center	1,000	(1,000)	-	-
VC	CDC Relocation Project	26,194	(26,194)	-	-
VC	SSC Offices Remodel	21,089	-	21,089	-
VC	BB Field Transformer/Switch Proj	101,441	(101,441)	-	-
VC	Office Renovations	8,311	-	8,311	-
VC	Math/Science HVAC Renovation	801,136	173,108	250,000	724,244
VC	CW Grounds Improvement Project	34,720	-	20,000	14,720
VC	Maintenance Shop Remodel	80,938	-	25,000	55,938
VC	West Field Improvements	21,040	(21,040)	-	-
VC	Pirates Plaza	475,367	-	35,576	439,791
VC	LRC Chiller	23,434	(23,434)	-	-
VC	Doors Project	59,622	-	-	59,622
	SUBTOTAL VENTURA PROJECTS	3,079,971	50,000	459,977	2,669,994

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2019 - 2020 ADOPTION BUDGET
 CAPITAL PROJECTS FUND

FUND 419 LOCALLY FUNDED CAPITAL OUTLAY IMPROVEMENT PROJECTS

LOC	PROJECT DESCRIPTION	BEGINNING BALANCE	TRANSFERS	EXPENSES	ENDING BALANCE
DAC	HVAC Boiler Replacement	603,173	-	603,173	-
	SUBTOTAL DAC PROJECTS	603,173	-	603,173	-
DW	Emergency Preparedness	59,041	-	59,041	-
DW	Mass Notification System	5,000	-	5,000	-
DW	FSTA Cam Site Maintenance/Landscape	456,672	-	10,000	446,672
DW	Information Technology Security	5,806	-	5,806	-
DW	Parking 2019	25,280	-	25,280	-
	SUBTOTAL DISTRICT-WIDE PROJECTS	551,799	-	105,127	446,672
	TOTAL CAPITAL OUTLAY PROJECTS	22,383,291	550,000	13,036,385	9,896,906

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2019 - 2020 ADOPTION BUDGET
 CAPITAL PROJECTS FUND

FUND 44x TECHNOLOGY REFRESH/EQUIPMENT REPLACEMENT &
 FUND 451 NEW INFORMATION TECHNOLOGY

LOC	PROJECT DESCRIPTION	BEGINNING BALANCE	TRANSFER IN	EXPENSES	ENDING BALANCE
MC	Technology Refresh/Equip. Replacement	1,037,462	-	300,000	737,462
OC	Technology Refresh/Equip. Replacement	905,567	-	150,000	755,567
DAC	Technology Refresh/Equip. Replacement	623,560	-	125,000	498,560
DW	Information Technology Equipment	14,530	30,000	44,530	-
DW	New Information Technology Systems	155,883	250,000	405,883	-
DW	SIG Projects	6,907	-	6,907	-
DW	Cloud Project	1,139	-	1,139	-
DW	Banner 9 Forms	4,163	-	4,163	-
	TOTAL	2,749,211	280,000	1,037,622	1,991,589

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2019 - 2020 ADOPTION BUDGET
CAPITAL PROJECTS FUND

FUND 43XX GENERAL OBLIGATION (MEASURE S) BOND PROJECTS

LOC	ORG	PROJECT DESCRIPTION	TOTAL BUDGET	EXPENDED TO DATE	2019-2020 BUDGET	ENDING BALANCE
MC	VAR	Completed Projects	111,285,291	111,285,291	-	-
MC	VAR	Defunded Projects	80,551	80,551	-	-
		SUBTOTAL MOORPARK PROJECTS	111,365,842	111,365,842	-	-
OC	VAR	Completed Projects	118,546,510	118,546,510	-	-
OC	VAR	Defunded Projects	71,906	71,906	-	-
		SUBTOTAL OXNARD PROJECTS	118,618,416	118,618,416	-	-
VC	VAR	Completed Projects	101,924,111	101,924,111	-	-
VC	VAR	Defunded Projects	235,780	235,780	-	-
VC	39105	Athletic Facilities Renovation	11,384,026	10,843,388	540,638	-
VC	39111	M & O Renovation	5,857,119	5,244,867	612,252	-
VC	39140	Studio Arts H Building Modernization	5,987,900	5,942,630	45,270	-
VC	39300	Allocated/Not Designated Bond Interest	8,992	-	8,992	-
		SUBTOTAL VENTURA PROJECTS	125,397,927	124,190,776	1,207,151	-
DW	VAR	Completed Projects	25,445,757	25,445,757	-	-
		SUBTOTAL DISTRICT-WIDE PROJECTS	25,445,757	25,445,757	-	-
		TOTAL BOND PROJECTS	380,827,942	379,620,791	1,207,151	-

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2019-2020 ADOPTION BUDGET

PROPRIETARY FUND
FOOD SERVICES FUND (FUND 52X)

Fund 52x – Food Services

Fund 52x accounts for all revenues and expenditures related to the operation of contracted vendors that are utilized by the District to provide hot and cold food. The District will continue to consider alternative food service options, while maintaining at least breakeven financial status for this fund.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2019-2020 ADOPTION BUDGET
 FOOD SERVICES (VENDING) OPERATIONS
 FUND 52X

	MOORPARK		OXNARD		VENTURA		TOTAL	
	Actual 2018-19	Budget 2019-20	Actual 2018-19	Budget 2019-20	Actual 2018-19	Budget 2019-20	Actual 2018-19	Budget 2019-20
BEGINNING FUND BALANCE	375,868	386,541	513,553	532,856	181,087	192,960	1,070,508	1,112,356
REVENUE								
Vending Commission	36,723	40,000	19,303	23,000	28,293	27,000	84,319	90,000
Other local income	-	-	-	-	-	-	-	-
TOTAL REVENUE	36,723	40,000	19,303	23,000	28,293	27,000	84,319	90,000
OPERATING EXPENDITURES								
Classified Salaries	-	-	-	-	-	-	-	-
Employee Benefits	-	-	-	-	-	-	-	-
Student Salaries and Benefits	5,422	8,136	-	-	13,408	12,204	18,831	20,340
Supplies & Materials	628	3,000	-	-	1,832	12,000	2,460	15,000
Operating Expenses	-	2,000	-	-	-	-	-	2,000
TOTAL OPERATING EXPENDITURES	6,050	13,136	-	-	15,240	24,204	21,290	37,340
OPERATING INCOME (LOSS) – FOODSERVICE	30,673	26,864	19,303	23,000	13,053	2,796	63,029	52,660
NON OPERATING EXPENSES								
Capital Outlay	-	-	-	-	-	-	-	-
Transfers In / (Out)	(20,000)	-	-	-	(1,180)	-	(21,180)	-
TOTAL NON OPERATING EXPENSES	20,000	-	-	-	1,180	-	21,180	-
NET CHANGE IN BALANCE	10,673	26,864	19,303	23,000	11,873	2,796	41,849	52,660
ENDING FUND BALANCE	386,541	413,405	532,856	555,856	192,960	195,756	1,112,356	1,165,016

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT 2019-2020 ADOPTION BUDGET

PROPRIETARY FUND INTERNAL SERVICES FUND (FUND 6XX)

Fund 6xx – Internal Services

Fund 6xx is comprised of the following sub-funds whose revenues and expenditures are designated:

Sub-fund 611	Self-Insurance
Sub-fund 612	Retiree Health Payment Pool
Sub-fund 691	Workload Balancing
Sub-fund 693	Retiree Health Benefits

Sub-Fund 611 – Self Insurance

The Self-Insurance Fund provides funding for the level of risk retention held by the District. This fund is used to reimburse individuals or other entities for claims against the District up to our deductible levels (\$25,000/\$50,000) and for some settlement costs.

Sub-Fund 612 – Retiree Health Payment Pool

The Retiree Health Payment Fund is used to account for costs arising from a settlement between the District and the class members defined in that settlement. The future liability exposure of this fund may vary.

Sub-Fund 691 – Workload Balancing

The Workload Balancing Fund is used to account for non-contract assignment pay that has been deferred (“banked”) to a subsequent semester or academic year by full-time faculty members. As faculty use their load “banked” hours, a transfer is made to the General Fund as a partial offset to the salary costs of the faculty member while on leave.

Sub-Fund 693 – Retiree Health Benefits

The Retiree Health Benefits Fund is used to account for the payment of health benefit premium costs for retirees. The net difference between the expenditure for post-retirement benefits and the current retiree health premiums may be periodically remitted to the District’s irrevocable trust. For more information on retiree health benefits, please refer to the Retiree Health Liability section found earlier in this narrative.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2019-20 ADOPTION BUDGET
INTERNAL SERVICES FUND

FUND 611 - SELF-INSURANCE

	<u>2018-19 Adoption Budget</u>	<u>2018-19 Actuals</u>	<u>2019-20 Adoption Budget</u>
BEGINNING BALANCE	1,205,385	1,205,385	1,133,285
REVENUES			
TRANSFERS FROM OTHER FUNDS	75,000	75,000	75,000
FUND RECOVERY	-	-	-
TOTAL FUNDS AVAILABLE	1,280,385	1,280,385	1,208,285
EXPENDITURES			
SELF-INSURANCE COSTS	75,000	118,088	75,000
SETTLEMENTS	65,000	29,012	65,000
ENDING BALANCE	1,140,385	1,133,285	1,068,285

FUND 612 - RETIREE HEALTH PAYMENT POOL

	<u>2018-19 Adoption Budget</u>	<u>2018-19 Actuals</u>	<u>2019-20 Adoption Budget</u>
BEGINNING BALANCE	3,279,237	3,279,237	3,279,237
REVENUES	-	-	-
EXPENDITURES	-	-	18,500
ENDING BALANCE	3,279,237	3,279,237	3,297,737

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2019-20 ADOPTION BUDGET
INTERNAL SERVICES FUND

FUND 691 - WORKLOAD BALANCING

	<u>2018-19 Adoption Budget</u>	<u>2018-19 Actuals</u>	<u>2019-20 Adoption Budget</u>
BEGINNING LIABILITY	736,914	736,914	761,607
INSTRUCTIONAL EXPENSE/BANKING	150,000	111,309	120,000
USAGE	(120,000)	(86,616)	(90,000)
ENDING LIABILITY	766,914	761,607	791,607

(Total Liability is fully funded)

FUND 693 - RETIREE HEALTH BENEFITS

	<u>2018-19 Adoption Budget</u>	<u>2018-19 Actuals</u>	<u>2019-20 Adoption Budget</u>
BEGINNING BALANCE	474,873	474,873	68,416
TRANSFER IN (from all funds as fringe benefit %)	16,849,333	15,105,862	18,451,959
INTEREST	-	-	-
EXPENDITURES (actual premiums)			
premiums	15,684,492	15,512,319	16,421,983
misc	-	-	-
TRANSFER OUT (to irrevocable trust)	-	-	-
ENDING BALANCE	1,639,714	68,416	2,098,393

Total Liability is \$197.3 million as of the June 30, 2018 actuarial study valuation date.

Balance of the Irrevocable trust is \$22 million as June 30, 2019

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT 2019-2020 ADOPTION BUDGET

FIDUCIARY FUND TYPE FINANCIAL AID FUND (FUND 74XX)

Fund 74xx – Financial Aid

Fund 74xx is used to account for the receipt and disbursement of monies received from federal and state agencies in support of the Federal/State Financial Aid Programs. The major federally funded programs include Pell Grants, SEOG (Supplemental Educational Opportunity Grants), and Direct Loans. The major state-funded programs include EOPS (Educational Opportunity Programs and Services) grants, CARE (Cooperative Agencies Resources for Education) grants, Full Time Student Success Grants, and Cal Grants. Each College administers the program and serves their respective students. The District serves as a fiscal agent for the federal government and makes payments to the students on its behalf.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2019-2020 ADOPTION BUDGET
 FINANCIAL AID FUND
 FUND 74XX

	CAL GRANTS	STATE PROGRAMS				PELL	FEDERAL PROGRAMS			TOTAL	
		CARE	EOPS	SSCG	AB19		SEOG	NSL	Direct Loans		
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	523	-	523
REVENUES											
Federal Income	-	-	-	-	-	36,000,000	598,110	-	-	2,986,000	39,584,110
State Income	4,077,000	84,194	365,605	6,464,591	368,500	-	-	-	-	-	11,359,891
Local Income	-	-	-	-	-	-	-	70	-	-	70
TOTAL REVENUES	4,077,000	84,194	365,605	6,464,591	368,500	36,000,000	598,110	70	2,986,000	50,944,071	
TOTAL FUNDS AVAILABLE	4,077,000	84,194	365,605	6,464,591	368,500	36,000,000	598,110	593	2,986,000	50,944,594	
EXPENDITURES & OTHER OUTGO											
Transfers Out	-	-	-	-	-	-	-	593	-	-	593
Student Financial Aid	4,077,000	84,194	365,605	6,464,591	368,500	36,000,000	598,110	-	2,986,000	50,944,001	
TOTAL EXPENDITURES & OTHER OUTGO	4,077,000	84,194	365,605	6,464,591	368,500	36,000,000	598,110	593	2,986,000	50,944,594	
ENDING FUND BALANCE	-	-	-	-	-	-	-	-	-	-	-

(Does not include California College Promise Grants, formerly known as Board of Governors Fee Waivers)

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2019-2020 ADOPTION BUDGET

10-YEAR HISTORICAL EXPENDITURES

Ventura County Community College District

General Fund - Unrestricted (Fund 111)

10 Year Historical Results

	FY10		FY11		FY12		FY13	
FTES								
<i>funded</i>	25,841		26,530		24,391		24,700	
<i>actual</i>	29,218		27,333		26,458		25,036	
Revenue	136,316,095		137,799,108		126,182,001		126,524,926	
Faculty								
salary	57,691,334		55,236,772		53,292,636		50,239,973	
payroll driven	6,221,260		6,168,478		6,493,334		5,967,982	
health & welfare	5,706,317		5,522,753		5,882,413		6,806,471	
Retiree/HRL	3,549,716		3,873,271		5,445,051		6,130,543	
Total Faculty	73,168,627	54.6%	70,801,273	52.8%	71,113,435	54.1%	69,144,969	54.7%
Management								
salary	6,208,087		5,862,297		5,871,959		5,765,993	
payroll driven	868,171		872,155		921,546		900,525	
health & welfare	586,033		572,702		599,789		584,837	
Retiree/HRL	413,192		790,521		915,597		992,121	
Total Management	8,075,483	6.0%	8,097,676	6.0%	8,308,890	6.3%	8,243,476	6.5%
Classified								
salary	18,191,742		17,470,685		16,304,500		14,806,466	
payroll driven	3,477,713		3,562,189		3,546,161		3,213,658	
health & welfare	4,111,490		4,098,897		4,024,525		3,728,686	
Retiree/HRL	2,218,482		2,417,697		2,554,574		2,474,329	
Total Classified	27,999,428	20.9%	27,549,468	20.5%	26,429,761	20.1%	24,223,139	19.2%
Sup/Conf/Other								
salary	4,203,633		4,642,222		4,708,073		4,732,250	
payroll driven	614,536		694,240		757,401		792,522	
health & welfare	549,040		599,935		650,548		725,104	
Retiree/HRL	308,219		402,186		472,824		541,169	
Total Sup/Conf/Other	5,675,428	4.2%	6,338,583	4.7%	6,588,846	5.0%	6,791,044	5.4%
Total Personnel Exp	114,918,966	85.8%	112,787,000	84.1%	112,440,932	85.5%	108,402,628	85.7%
Supplies & Materials	1,669,622	1.2%	1,901,863	1.4%	1,864,553	1.4%	1,714,340	1.4%
Other Expenditures	12,219,128	9.1%	11,529,762	8.6%	11,283,434	8.6%	11,561,194	9.1%
Capital Outlay	334,672	0.2%	920,548	0.7%	561,381	0.4%	645,889	0.5%
Other Outgo	4,871,794	3.6%	7,044,453	5.2%	5,410,247	4.1%	4,157,242	3.3%
Total Direct Exp	19,095,215	14.2%	21,396,626	15.9%	19,119,615	14.5%	18,078,665	14.3%
Total Expenditures	134,014,181		134,183,627		131,560,547		126,481,293	

FY14		FY15		FY16		FY17		FY18		FY19	
25,311		26,023		26,468		26,468		26,669		26,669	
25,311		26,023		26,468		25,415		26,079		26,165	
137,426,786		142,464,149		147,245,141		152,263,392		160,321,628		173,271,397	
52,895,931		55,876,356		58,256,612		58,545,064		58,884,313		60,418,938	
5,713,480		6,395,354		7,059,295		7,963,318		8,910,346		9,818,883	
6,991,472		7,464,146		7,650,009		8,727,936		8,901,078		9,100,879	
6,538,570		6,596,222		7,297,090		7,438,238		8,678,708		8,587,326	
72,139,452	54.4%	76,332,077	53.9%	80,263,006	54.0%	82,674,556	53.8%	85,374,445	52.2%	87,926,026	51.4%
5,819,687		6,158,851		6,787,859		7,282,657		7,410,559		7,965,973	
848,092		927,303		1,436,410		1,578,445		1,487,881		1,766,703	
654,017		663,033		757,195		822,040		828,727		974,605	
1,104,190		1,119,834		937,517		1,099,696		1,226,131		1,392,090	
8,425,987	6.4%	8,869,022	6.3%	9,918,981	6.7%	10,782,838	7.0%	10,953,299	6.7%	12,099,371	7.1%
16,083,503		16,917,257		17,914,992		19,005,113		19,824,344		19,718,687	
3,307,067		3,565,458		3,833,211		4,316,539		1,860,060		5,300,735	
4,251,854		4,221,804		4,708,006		4,931,836		5,257,897		5,786,137	
2,915,306		3,043,983		2,647,951		2,814,542		3,283,963		3,500,245	
26,557,730	20.0%	27,748,503	19.5%	29,104,160	19.5%	31,068,030	19.5%	30,226,265	19.5%	34,305,805	19.5%
4,855,869		4,975,585		5,711,011		5,719,009		5,474,439		5,732,575	
763,520		773,433		856,516		928,157		3,913,545		1,105,218	
808,782		758,059		795,924		818,649		841,433		918,286	
612,248		590,136		518,911		544,038		600,870		661,754	
7,040,419	5.3%	7,097,213	5.0%	7,882,362	5.3%	8,009,853	5.2%	10,830,287	6.6%	8,417,833	4.9%
114,163,587	86.1%	120,046,816	84.7%	127,168,509	85.6%	132,535,277	86.3%	137,384,295	84.0%	142,749,035	83.5%
1,879,224	1.4%	1,802,137	1.3%	1,926,255	1.3%	1,736,749	1.1%	1,647,090	1.0%	1,592,166	0.9%
11,754,761	8.9%	11,956,566	8.4%	12,076,182	8.1%	12,485,528	8.1%	11,955,893	7.3%	13,477,558	7.9%
448,894	0.3%	596,108	0.4%	660,046	0.4%	440,103	0.3%	483,347	0.3%	446,383	0.3%
4,407,215	3.3%	7,291,063	5.1%	6,809,725	4.6%	6,449,823	4.2%	12,092,549	7.4%	12,790,318	7.5%
18,490,093	13.9%	21,645,874	15.3%	21,472,208	14.4%	21,112,203	13.7%	26,178,879	16.0%	28,306,425	16.5%
132,653,681		141,692,690		148,640,717		153,647,480		163,563,175		171,055,460	

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2019-2020 ADOPTION BUDGET

HISTORICAL EXPENSES BY ACTIVITY

Ventura County Community College District

Expense by Activity

General Fund- Unrestricted & Restricted

Total District	FY13	FY14	FY15	FY16	FY17	FY18	FY19
Admissions & Records	1,746,533	1,929,540	1,976,126	1,923,759	2,093,178	2,245,859	2,205,739
Ancillary Services	1,347,427	1,355,084	1,463,975	1,415,237	1,552,782	1,702,400	1,641,980
Auxiliary Services	970,933	911,205	1,132,049	1,392,812	1,730,508	1,889,518	1,991,973
Community Services & Economic Dev	1,056,558	861,422	845,954	809,042	842,231	921,069	1,356,278
Food Services	-	-	-	-	-	7,174	1,547
General Institutional Support Svcs	22,306,130	22,784,816	26,467,939	29,370,103	30,175,789	33,520,990	30,792,213
Instructional	66,127,079	69,922,917	74,758,697	83,643,605	86,847,706	90,191,084	88,648,326
Instructional Administration	11,259,018	11,966,366	12,316,971	14,689,185	16,437,819	17,406,327	19,505,475
Instructional Support Services	3,231,640	3,346,721	3,289,389	3,536,189	3,889,097	4,614,820	5,521,763
Long-Term Debt & Other Financing	141,625	-	0.0%	0.0%	0.0%	-	-
Operation & Maintenance of Plant	12,740,848	13,572,028	14,148,948	14,398,525	15,225,097	14,952,458	15,346,306
Physical Property And Related Acqui	83,361	13,326	114,354	110,062	277,154	364,808	99,912
Planning, Policymaking & Coordination	2,658,072	2,758,226	3,190,565	3,584,775	3,491,108	3,560,119	3,894,170
Student Counseling and Guidance	5,783,627	6,356,874	7,830,809	9,280,331	11,193,954	11,400,763	10,103,640
Student Svcs Other	11,512,960	13,109,057	14,064,231	15,945,222	16,844,312	17,366,790	18,436,877
Transfer, Student Aid & Other Outgo	4,953,532	(699,028)	6,787,009	11,401,285	19,721,665	9,368,103	20,314,062
Total	145,919,344	148,188,553	168,387,014	191,500,132	210,322,402	209,512,282	219,860,261

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2019-2020 ADOPTION BUDGET

HISTORICAL EMPLOYEE COUNTS

Ventura County Community College District Employee Headcounts

	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19
Total CA Res FTES (actual)	29,218	27,333	26,458	25,036	25,311	26,023	26,468	25,399	26,079	26,165
Total CA Res FTES (funded)	25,841	26,530	24,391	24,700	25,311	26,023	26,468	25,399	26,669	26,669

	Fall09	Fall10	Fall11	Fall12	Fall13	Fall14	Fall15	Fall16	Fall17	Fall18
Full Time Academic ¹	398	395	392	381	379	388	399	428	438	423
Part Time Academic (FTEF) ²	382	339	323	314	324	326	358	338	351	356
Total Faculty (FTEF)	780	734	715	695	703	714	757	766	789	779
Management	54	46	46	45	41	44	46	54	57	60
Supervisors	29	32	33	36	38	34	36	36	35	37
Classified	479	444	419	370	393	381	394	437	446	438
Confidential	12	13	14	13	12	11	13	13	13	12
Other	-	-	-	-	-	-	-	-	-	-
Total Non Faculty ³	574	535	512	464	484	470	489	540	551	547

Source:

¹ California Community Colleges Chancellor's Office DataMart, Fall Reports on Staffing, Headcount by District

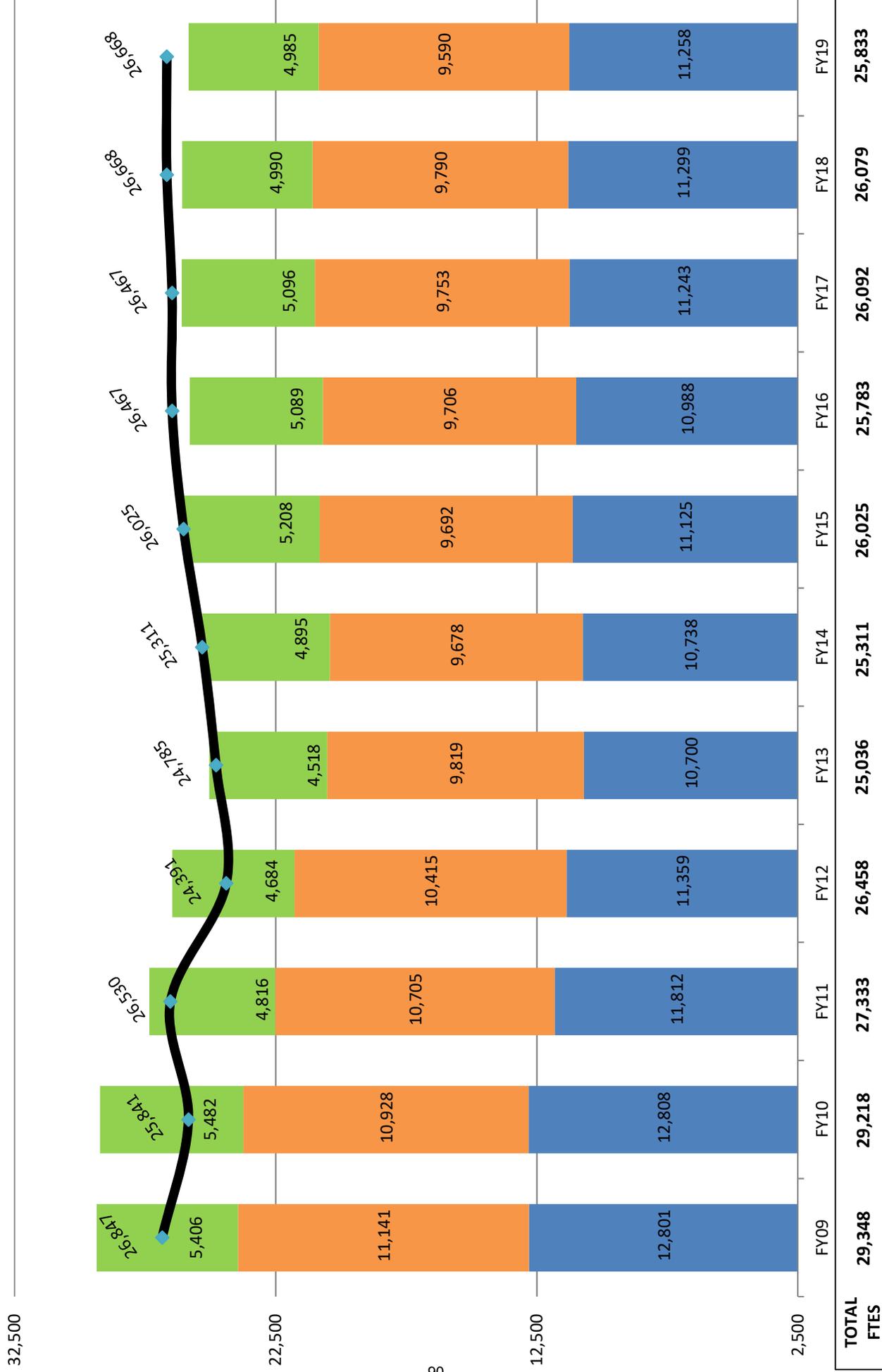
² California Community Colleges Chancellor's Office DataMart, Fall Reports on Staffing, Full Time Equivalent

³ California Community Colleges Chancellor's Office DataMart, Fall Reports on Staffing, Headcount by District. Equals in total, as CCCCO uses different categories.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2019-2020 ADOPTION BUDGET

HISTORICAL FULL-TIME EQUIVALENT STUDENTS (FTES)

District Generated Resident FTES



*includes shifted FTES

Source: CCFS-320, Annual Apportionment Attendance Reports. Figures are for State Residents only.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2019-2020 ADOPTION BUDGET

COMPARATIVE BUDGET SUMMARY

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2019-2020 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY
GENERAL FUND (111) - UNRESTRICTED

	MOORPARK COLLEGE		OXNARD COLLEGE		VENTURA COLLEGE		DAC/Utilities/Districtwide		ALL LOCATIONS	
	Adoption Budget	Percent of Budget	Adoption Budget	Percent of Budget	Adoption Budget	Percent of Budget	Adoption Budget	Percent of Budget	Adoption Budget	Percent of Budget
FULL TIME FACULTY POSITIONS *										
FULL TIME POSITIONAL SALARIES	\$14,902,200		8,239,835		\$13,112,650		-		\$36,254,685	
FULL TIME POSITIONAL BENEFITS	11,994,374		6,304,364		9,856,407		-		28,155,145	
TOTAL FULL TIME FACULTY POSITIONS	26,896,574	41.9%	14,544,198	43.5%	22,969,058	43.1%	-		64,409,830	36.7%
NON-FULL TIME FACULTY POSITIONS *										
NON-FULL TIME POSITIONAL SALARIES	10,948,619		4,429,637		8,992,602		-		24,370,858	
NON-FULL TIME POSITIONAL BENEFITS	1,563,642		674,256		1,340,074		-		3,577,971	
TOTAL NON-FULL TIME FACULTY POSITIONS	12,512,261	19.5%	5,103,892	15.3%	10,332,676	19.4%	-		27,948,829	15.9%
MANAGEMENT										
MANAGEMENT SALARIES	1,683,237		1,751,249		2,087,394		2,169,117		7,690,998	
MANAGEMENT BENEFITS	939,721		934,928		1,133,963		1,300,575		4,309,187	
TOTAL MANAGEMENT	2,622,958	4.1%	2,686,178	8.0%	3,221,357	6.0%	3,469,693	14.2%	12,000,185	6.8%
CLASSIFIED										
CLASSIFIED SALARIES	9,570,340		5,189,771		8,503,316		5,045,649		28,309,077	
CLASSIFIED BENEFITS	5,987,621		3,688,477		5,500,255		3,584,906		18,761,260	
TOTAL CLASSIFIED	15,557,961	24.2%	8,878,249	26.5%	14,003,571	26.3%	8,630,556	35.2%	47,070,337	26.8%
TOTAL PERSONNEL EXPENDITURES	57,589,754	89.6%	31,212,517	93.3%	50,526,662	94.7%	12,100,248	49.4%	151,429,181	86.3%
SUPPLIES & MATERIALS	1,275,957	2.0%	683,692	2.0%	655,354	1.2%	87,823	0.4%	2,702,826	1.5%
OPERATING EXP	2,216,236	3.5%	1,129,068	3.4%	2,537,667	4.8%	9,662,254	39.5%	15,545,225	8.9%
CAPITAL OUTLAY	19,500	0.0%	67,069	0.2%	24,359	0.0%	201,465	0.8%	312,393	0.2%
TRANSFERS	(110,000)	-0.2%	(274,500)	-0.8%	(740,304)	-1.4%	1,907,822	7.8%	783,018	0.4%
CONTINGENCY	3,247,273	5.1%	645,242	1.9%	328,989	0.6%	529,074	2.2%	4,750,578	2.7%
DIRECT EXPENDITURE SUBTOTAL	6,648,966	10.4%	2,250,571	6.7%	2,806,065	5.3%	12,388,438	50.6%	24,094,040	13.7%
TOTAL BUDGETED EXPENDITURES	\$64,238,720	100.0%	33,463,088	100.0%	\$53,332,727	100.0%	\$24,488,686	100.0%	\$175,523,221	100.0%

* Stipends, overload and any other extra pay full time faculty may earn is not included in their budgeted positions. These assignments and all part time faculty costs are included in non-full time faculty positions listed above.