## VENTURA COUNTY COMMUNITY COLLEGE DISTRICT TIMELINE AND PROCESS FOR BUDGET DEVELOPMENT — BUDGET YEAR 2022

October	District Council on Administrative Services (DCAS) reviews General Fund Allocation
	Model and Infrastructure Funding Model to consider the need for modifications.
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November/ December	Vice Chancellor and District Budget Officer estimate revenue and inflationary costs in upcoming and subsequent budget years to identify gaps. Vice Chancellor provides analysis of projected revenues and increases in costs to DCAS for revenue and deliberation of targeted FTES, expenditure reductions or increases, and consideration
	of managed use or increase of reserves. Colleges and District Administrative Center receive preliminary allocations for the upcoming fiscal year based on the budget
	allocation models and begin preliminary budget plans.
December	Board of Trustees Study Session on District Reserves
	Board of Trustees reviews District budget process and projections and provides strategic direction in alignment with Board goals.
January	Vice Chancellor and district/college budget officers review Governor's Initial Budget Proposal and refine budget projections. Provide an update to DCAS.
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February	Board of Trustees reviews the Governor's Initial Budget Proposal and district budget
	projections and provides strategic direction in alignment with Board goals.
	Vice Chancellor and district/college officers draft budget assumptions and submit to DCAS for consideration and recommendation to Board.
March/April	Board of Trustees approve budget assumptions.
	Colleges and District Administrative Center receive allocation for tentative budget based on the allocation models and build site-specific tentative budgets. DCAS receives an update.
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May	Board of Trustees Special Board Meeting (Tentative Budget review)
	Vice Chancellor and district/college budget officers compare Governor's May Revise to district budget projections and make adjustments and provide DCAS with an update. DCAS reviews Tentative Budget and recommends to Board.
June	Board of Trustees approves the Tentative budget.
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July/August	Vice Chancellor and district/college budget officers compare signed State budget to
	district budget projections and make adjustments. Colleges and District Administrative Center receive final allocations for the upcoming fiscal year based on the allocation
	models, analyze year-end results, incorporate these results into local planning
	processes, and build a site-specific adoption budget. DCAS reviews Adoption Budget and recommends through Board.
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September	Board of Trustees approve the Adoption budget.
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